



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

# Validation Statement

## NEAR-TERM SCIENCE-BASED TARGETS

**DATE OF APPROVAL:** January 27, 2026

*SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by **Euro Accident** conform with the SBTi Criteria and Recommendations (**Financial Institutions' Near-Term Criteria Version 2.0**).*

### The official validated target language:

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**Scope 1 and 2:** Euro Accident commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2023 base year.

Euro Accident commits to increase active annual sourcing of renewable electricity from 78% in 2023 to 100% by 2030.

### Scope 3 Portfolio Targets

**Headline target:** Euro Accident's portfolio targets cover 24%<sup>1</sup> of its total investment and lending by total balance sheet assets as of 2023. As of that year, required activities made up 11% of Euro Accident's total investment and lending by total balance sheet assets while optional activities made up 16% and out of scope activities made up 73%.

### Scope 3 asset class level targets

Asset class	Method	Target language
Listed equity, corporate bonds and private debt	Portfolio Coverage	Euro Accident commits to 56% of its listed equity, corporate bond and private debt portfolio by invested value setting

<sup>1</sup> These targets cover 67% or more of the financial institution's Portfolio Target Boundary as required in FI-C15.

		SBTi-validated targets by 2030 from a 2023 base year.
Securitized fixed income: Covered bonds	Sector Decarbonization Approach (SDA)	Euro Accident commits to reduce all in-use operational GHG emissions from its real estate covered bond investment portfolio 49.3% per square meter by 2030 from a 2023 base year.

## Summary

Scope 3 Category 15 Investments: Euro Accident invests primarily in mutual funds managed by external fund managers. Therefore the primary actions for achieving scope 3 targets is through active engagement with the fund managers. Euro Accident will be making the portfolio coverage targets known to these managers and expect them to report regularly on how they are influencing companies to set science-based targets and the percentage of companies in their portfolio (by investment value) that have set (or have committed to set) targets. Euro Accident will also follow up with these asset managers on requirements and expectations annually.