SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Validation Statement

NEAR-TERM SCIENCE-BASED TARGETS

DATE OF APPROVAL: April 13 2026

*SBTi Services has validated that the science-based target(s) submitted by **ASR Nederland N.V.** conform with the SBTi Criteria **(Financial Institutions' Near-Term Criteria Version 2.0)**.*

The official validated target language:

Scope 1 and 2: ASR Nederland N.V. commits to reduce absolute scope 1 and 2 GHG emissions 52% by 2030 from a 2023 base year.

Scope 3 Portfolio Targets

Headline target: ASR Nederland N.V.'s portfolio targets cover 62% of its total investment and lending by total assets under management as of 2023. As of that year, required activities made up 19% of ASR Nederland N.V.'s total investment and lending by total assets under management, while optional activities made up 52% and out-of-scope activities made up 29%.

Scope 3 asset class level targets

Asset class	Method	Target language
Electricity generation project finance	Sector Decarbonization Approach (SDA) | Maintenance	ASR Nederland N.V. commits to continue providing electricity generation project finance for only renewable electricity through 2030.
Direct investment in real estate assets and investment in real estate funds	SDA	ASR Nederland N.V. commits to reduce all in-use operational GHG emissions from its real estate investment portfolio 52% per square meter by 2030 from a

		2023 base year.
Residential mortgages	SDA	ASR Nederland N.V. commits to reduce all in-use operational GHG emissions from its mortgage portfolio 52% per square meter by 2030 from a 2023 base year.
Listed equity, corporate bond, funds, and REITs	Portfolio Coverage	ASR Nederland N.V. commits to 52% of its listed equity, corporate bond, funds, and REITs portfolio by market value setting SBTi-validated targets by 2030 from a 2023 base year.

Summary

ASR Nederland N.V. and its operating entities (a.s.r.) help customers to share risk and build up capital for later. Sustainability plays an important part in this. a.s.r. strives to take sustainability into account and to consider whether it contributes positively for future generations. With its financial services and role as responsible investor, a.s.r. aims for an improved financial situation for its customers and a sustainable society for today, tomorrow and for future generations to come. The urgency to combat climate change is growing. For a.s.r., climate damage is an important topic.

a.s.r. is committed to reducing GHG emissions and helping its clients and broader society to become resilient to the effects of climate change. Additionally, a.s.r. also has a focus on sustainability as an investor.

a.s.r.'s climate strategy is encapsulated in the principles "Align, Collaborate and Transition" and is designed to address climate-related challenges head-on whilst delivering real-world impact.

Align with +1.5°C: a.s.r. is committed to aligning its business with a +1.5°C pathway in order to limit the negative effects of climate change. a.s.r. does this by providing financing and insurance solutions for projects and entities that are already aligned or aligning with a +1.5°C pathway and thus may have specific financing and insurance needs related to their use of renewable energy technologies.

Collaborate for change: a.s.r. encourages and supports the implementation of transition plans by engaging with key stakeholders to collaborate for change. This includes

engagement with government and public sector, with peers in the industry and with clients and investee companies.

Transition to phase out: a.s.r. supports an orderly phase out of high emitting activities to accelerate a just transition, where no one is left or pushed behind. An orderly phase out entails the continued availability of essential goods and services while replacing high-emitting technologies with low-emitting or carbon-free alternatives.

The targets disclosed above must be read together with the following notes and the caution about each target related assumptions, product/activity scoping, data quality and other uncertainties as disclosed periodically in a.s.r.'s relevant disclosures: Annual reports, Publications on climate and nature and Asset management. Please refer to a.s.r.'s relevant disclosures for updates and additional information on the progress, methodologies and target setting.

SBTi SERVICES

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