



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Validation Statement

NEAR-TERM SCIENCE-BASED TARGETS

DATE OF APPROVAL: November 10 2025

*SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by **Slättö** conform with the SBTi Criteria and Recommendations (**Financial Institutions' Near-Term Criteria Version 2.0 and SBTi Private Equity Sector Science-Based Target Guidance**).*

The official validated target language:

Scope 1 and 2: Slättö commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2023 base year.

Scope 3 Portfolio Targets

Headline target: Slättö's portfolio targets cover 97% of its total investment and lending by assets under management as of 2023. As of that year, required activities made up 98%¹ of Slättö's total investment and lending by assets under management, while out-of-scope activities made up 2%.

Scope 3 asset class level targets

Asset class	Method	Target language
Private equity: Real estate	Sectoral Decarbonization Approach (SDA)	Slättö commits to reduce all upfront embodied GHG emissions from its real estate investment portfolio 67.9% per square meter by 2030 from a 2023 base year.

¹ These targets cover 67% or more of the financial institution's Portfolio Target Boundary as required in FI-C15.

		<p>Slättö commits to reduce all in-use operational GHG emissions from its real estate investment portfolio 71.3% per square meter by 2030 from a 2023 base year.</p>
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Summary

Slättö will implement the following strategy and actions to achieve its targets.

For operational emissions, part of the target will be achieved by decarbonization in the energy sector, in the Nordic countries where Slättö operates. Part of the target will be achieved by Slättö making energy efficiency improvements and installing renewable energy in existing buildings, through profitable energy Capex; and continuing to invest in project developments with high energy performance. These actions are returns accretive.

For embodied carbon, part of the target will be achieved by better availability of low-carbon techniques and materials in the construction value chain, in particular material efficiency, recycled steel and low-carbon concrete. Slättö will use best-available low carbon solutions that are cost efficient, carry out early-stage life-cycle assessments for all significant projects and work with value chain partners who are flexible, innovative and share our goals. Cost efficiency will be in focus. Slättö has selected these actions because they are the most conducive to GHG emission reductions while serving the interests of investors and tenants.