



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Technical Council Meeting Minutes

29 July - 15:00-17:00 CET

Virtual

Public

Disclaimer:

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held.

While every effort has been made to respect the confidentiality of sensitive information, please be aware that the meeting minutes may contain references to discussions or materials considered confidential or privileged. The unauthorized disclosure, distribution, or use of such information is strictly prohibited. If you believe any sensitive information has been improperly disclosed, please contact the Technical Council Chair

Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

Abbreviations:

CEO	Chief Executive Officer
CFE	Call for Evidence
CTO	Chief Technical Officer
CNZ	Corporate Net-Zero
CoC	Code of Conduct
EACs	Environmental Attributes Certificates
EAG	Expert Advisory Group
EWG	Expert Working Group
FI	Financial Institution
FINT	Financial Institutions Near-Term
FINZ	Financial Institutions Net-Zero
OC	Oversight Committee
O&G	Oil and Gas
RECs	Renewable Energy Certificates
SAG	Scientific Advisory Group
SBT	Science Based Target
SBTi	Science Based Targets initiative
SOP	SBTi Procedure for Development of Standards v1.0
TAG	Technical Advisory Group
TC	Technical Council
TD	Technical Department
ToR	Terms of Reference

Meeting participants

Technical Council Members

Kornelis Blok (Chair)
Laura Draucker (Vice Chair)
Stephanie Roe
Anders Bjørn
Doreen Stabinsky
Nicole Roettmer
Owen Hewlett
Nicole Roettmer
Steven Davis
Pedro Faria

Absent TC members

Micheal Gillenwater
Benjamin Caldecott
Mandy Rambharos
Simi Thambi
Maria Virginia Vilariño
Pankaj Bhatia

SBTi

Alberto Carrillo Pineda (CTO)
Piera Patrizio (Head of Research)
Stephen Mackenzie (AFOLU Lead)
Karl Downey (Head of Sectoral Standards)

Session note takers

Juan Rivera (Project Manager, FI)
Stephan Zivec (Project Manager, Sector Standards)

SBTi Observers

Mona Karraoui (Head of Quality)
Mike Danielson (Industry Lead, Sectoral Standards)
Olga Swiatek (Technical Department Coordinator)

Meeting Agenda:

1. Welcome and Agenda
2. Technical Department Updates
3. Corporate Net Zero (CNZ) Standard V2 Update
4. 1.5-degree Temperature Overshoot and Implications for SBTi
5. Closing and Next Steps

Meeting Objectives:

The Technical Council (TC) convened virtually to discuss ongoing and upcoming developments within the Science Based Targets initiative (SBTi). Discussions included updates on standards and projects, progress of the Corporate Net-Zero (CNZ) Standard revision, and strategic considerations for addressing potential overshoot scenarios of the global 1.5-degree temperature target.

High-level summary of feedback and decisions:

The following summarizes the key feedback discussed during the meeting and related decisions or actions agreed during the meeting:

I. Technical Department Updates:

Summary of feedback and discussions:

The Technical Department shared detailed updates on various standards:

- **Corporate Net Zero (CNZ):**
 - First public consultation received around 860 responses; initial data analysis is complete.
 - Pilot testing application opened; second consultation expected during Q4 2025.
- **Financial Institutions Net-Zero (FINZ):**
 - Successfully launched with positive media reception.
 - Gradual increase in validation submissions expected, with significant uptake within six months.
 - Transition period through the end of 2026, with updates based on feedback.
- **Sectoral Standards:**
 - Automotive: Currently under public consultation until 11 August.
 - Power Sector: Revised draft prepared for TC approval; public consultation expected after 19th of August TC meeting.
 - Chemicals Sector: Near completion with a focus on emissions pathways; expected Council discussion around September.
 - Oil and Gas: Currently paused; discussion paper planned to be published.
 - Forest, Land, and Agriculture Guidance (FLAG): Timber and fiber pathway update underway; TC review targeted late 2025.

- **Urgent Revisions:**

- Minor revisions to the current CNZ standard V1.3 (bioenergy accounting, fossil fuel criteria, buildings guidance, and 5-year target time frame).
- FLAG no-deforestation commitment revision urgently needed, including a public consultation and expert group formation.

Summary of actions and decisions:

1. Technical Department to submit CNZ V1.3 minor revision process proposal.

II. Corporate Net Zero (CNZ) Standard V2 Update:

The Council received an extensive update on CNZ Standard V2:

- **Consultation and Pilot Testing:**

- First consultation yielded substantial feedback (~860 responses).
- Rigorous quantitative and qualitative analysis conducted.
- Second consultation and pilot testing set for mid-October, involving Criteria Assessment Indicators to clarify compliance.

- **Decision-making Hierarchy:**

- The Technical Department will develop clear decision-making guidance to prioritize feedback from various inputs (public consultation, pilot tests, working groups).

- **Upcoming Engagements in Q4 2025:**

- Initial pilot test insights and revision proposals.
- Second draft consultation preparation.
- Final draft preparation; formal approval targeted in Q1 2026.

Summary of actions and decisions:

1. Technical Department to share synthesized consultation analysis.
2. Clarify decision-making hierarchy for future deliberations.

III. 1.5°C temperature outcomes

Summary of feedback and discussions:

The Technical Department brought to the attention of the Technical Council different scenarios related to global temperature outcomes, including a temporary 1.5°C overshoot, and potential responses across different components of the SBTi Standards system. A survey is to be distributed to gather perspectives from Technical Council members on this topic and inform direction of travel.

Summary of actions and decisions:

1. Survey Technical Council to refine strategic approach.

2. Brief ELT and Board of Trustees on findings and recommendations.

IV. Next Steps

Summary of feedback and discussions:

The Technical Council reviewed primary session outcomes and next steps. The Technical Council acknowledged the importance of transparent, robust dialogue around critical issues, ensuring that the SBTi standards remain scientifically credible, clear, and actionable for stakeholders globally.

Summary of actions and decisions:

1. TC to review and provide feedback on the Power Sector Standard.
2. The next meeting is planned for 19 August to continue deliberation on the Power Standard and address ongoing strategic topics.



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