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# SBTi Technical Council Meeting Minutes

19 August - 15:00-18:00 CET

Virtual

Public

**Disclaimer:**

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held.

While every effort has been made to respect the confidentiality of sensitive information, please be aware that the meeting minutes may contain references to discussions or materials considered confidential or privileged. The unauthorized disclosure, distribution, or use of such information is strictly prohibited. If you believe any sensitive information has been improperly disclosed, please contact the Technical Council Chair.

Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

**Abbreviations:**

CEO	Chief Executive Officer
CFE	Call for Evidence
CTO	Chief Technical Officer
CNZ	Corporate Net-Zero
CoC	Code of Conduct
EACs	Environmental Attributes Certificates
EAG	Expert Advisory Group
EWG	Expert Working Group
FI	Financial Institution
FINT	Financial Institutions Near-Term
FINZ	Financial Institutions Net-Zero
OC	Oversight Committee
O&G	Oil and Gas
RECs	Renewable Energy Certificates
SAG	Scientific Advisory Group
SBT	Science Based Target
SBTi	Science Based Targets initiative
SOP	SBTi Procedure for Development of Standards v1.0
TAG	Technical Advisory Group
TC	Technical Council
TD	Technical Department
ToR	Terms of Reference

# Meeting participants

## Technical Council Members

Kornelis Blok (Chair)  
Stephanie Roe  
Anders Bjørn  
Doreen Stabinsky  
Owen Hewlett  
Nicole Roettmer  
Steven Davis  
Mandy Rambharos  
Micheal Gillenwater

## Absent TC members

Laura Draucker (Vice Chair)  
Benjamin Caldecott  
Simi Thambi  
Maria Virginia Vilariño  
Pankaj Bhatia  
Pedro Faria

## SBTi

Alberto Carrillo Pineda (CTO)  
Alice Tegami (Energy Lead)  
Mike Danielson (Industry Lead)

## Session note takers

Hussein Kassir (TC Secretary)

## SBTi Observers

Juan Rivera (Project Manager)

## Meeting Agenda:

1. Welcome and Agenda
2. Technical Department Strategy & Theory of Change (ToC) Update
3. Power Sector Standard — Consultation Draft
4. Corporate Net-Zero (CNZ) Standard V2 — Process & Consultation Update
5. Closing and Next Steps

## Meeting Objectives:

The Technical Council (TC) convened to receive a strategy/ToC update from the Technical Department, review the Power Sector Standard consultation draft (including key policy and methodological points), and discuss the CNZ V2 process, pilot testing, and upcoming consultation and review timelines. The meeting closed with confirmation of next-step actions and the agenda for the September meeting.

## High-level summary of feedback and decisions:

The following summarizes the key feedback discussed during the meeting and related decisions or actions agreed during the meeting:

### I. Technical Department Strategy & Theory of Change (ToC) Update:

#### Summary of feedback and discussions:

- The Technical Department summarized the process to date: multiple workshops and interviews across internal and external stakeholders produced an initial ToC draft now under internal discussion.
- The ToC clarifies how SBTi standards and validation interact with broader system levers to enable net-zero by 2050.
- The ToC and Strategy is to be discussed in the Trustees meeting in September.

#### Summary of actions and decisions:

1. No formal decisions. A dedicated informational session with the TC is planned once the process is more advanced.

### II. Power Sector Standard — Consultation Draft:

- The SBTi Power Sector Team outlined updates since June, including scope/applicability clarifications; reframing storage and T&D losses as maintenance/commitment targets; refined terminology for fossil asset phase-out; and progress on referencing third-party bioenergy certification schemes (with Quality support).

- **Baseload / non-baseload:** retain a general definition given regional variation; include consultation questions; where companies claim high non-baseload allowances, require substantiation (e.g., grid analysis) in supporting documents.
- **Legal compliance / regionalization:** minor wording refined with Legal; retain the section and invite concrete cases via a consultation question; cross-sector guidance already allows companies to flag external factors affecting target achievement.
- **Pathway methodology:** pathway represented by an ensemble of IPCC 1.5°C-consistent C1 scenarios together with IEA NZE, selected under filtering criteria (including caps on primary bioenergy and CDR). Central values are based on the median across selected scenarios. Options to adjust centralization or filters will be explored separately; do not delay the first consultation.
- **Approval pathway:** as quorum was not reached, the Chair proposed a **non-objection** process among absent members to confirm publication of the consultation draft.

#### Clarifications noted by the Technical Council:

- Carbon capture and storage (CCS) performance must be actual, not design; request to cite the “abated fossil” threshold explicitly and add per-table source citations.
- Continued discussion of baseload practicality and of legal compliance/regionalization framing for consultation.
- Pathway representativeness and transparency: provide a clearer plain-language explanation/disclaimer of the filtering and centralization choices and options under exploration.

#### Summary of actions and decisions:

##### Decisions

- Set the CCS “abated fossil” threshold at 95% capture for the initial consultation draft, to be revisited after consultation if needed.
- Maintain the current pathway methodology for the first consultation; add a clear explanation/disclaimer and note options under exploration.
- The 9 present TC members approved the draft.
- Absent members will confirm non-objection to the TC decision via email due to lack of quorum to confirm approval for publication.

##### Actions

- Update CCS language to 95% and add citations (including clear threshold reference and per-table sources in appendices).
- Baseload: keep general definition; add consultation questions; require substantiation where high non-baseload claims are made.
- Legal/regionalization: incorporate Legal-reviewed text and a consultation question; reference cross-sector provisions on external factors.
- Bioenergy: continue developing third-party scheme referencing with Quality; retain related consultation questions.
- Pathway transparency: add a plain-language disclaimer on filtering and centralization choices and note alternatives under consideration.

### III. Corporate Net-Zero (CNZ) Standard V2 — Process & Consultation Update:

#### Summary of feedback and discussions:

- The team recapped the revision status: building the second consultation draft from the initial draft approved in December 2024, integrating Expert Working Group (EWG) inputs and first public-consultation feedback.
- **Consultation & pilot testing:** first public consultation closed on 1 June (high response volume). Phase-1 survey for pilot testing (open since June to mid-August) has received more than 320 company responses; Phase-2 (hands-on pilot) will onboard selected companies during the second consultation (TBC).
- **Upcoming milestones:** in-person EWG (9–11 September); a working version of the draft to be shared with the TC for information only at the same time. The second public consultation is planned for Q4 2025. The TC is expected to receive the consultation draft in October for feedback and discussion.

#### Summary of actions and decisions:

1. None. The session was informative.

### IV. Next Steps

#### Summary of feedback and discussions:

**Next meeting & agenda:** 18 September meeting confirmed; primary topic is the Chemicals pathways decision; an information item on the CNZ v1.3 minor change may be included (subject to Chair confirmation of “minor” status).

**In-person meetings:** none planned for the remainder of the year.

#### Summary of actions and decisions:

1. TC to review and provide feedback on the Chemicals Pathways ahead of the next meeting planned for 18 September.



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