



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Technical Council Meeting Minutes

15 October - 15:00-18:00 CET

Public

Virtual Meeting

Disclaimer:

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held. In addition to human note-taking, AI tools were used to support the drafting and summarization of these minutes.

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Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

Abbreviations:

CEO	Chief Executive Officer
CFE	Call for Evidence
CTO	Chief Technical Officer
CNZ	Corporate Net-Zero
CNZS	Corporate Net-Zero Standard
CoC	Code of Conduct
EACs	Environmental Attributes Certificates
EAG	Expert Advisory Group
EWG	Expert Working Group
FI	Financial Institution
FINT	Financial Institutions Near-Term Standard
FINZ	Financial Institutions Net-Zero Standard
OC	Oversight Committee
O&G	Oil and Gas
RECs	Renewable Energy Certificates
SAG	Scientific Advisory Group
SBT	Science Based Target
SBTi	Science Based Targets initiative
SOP	SBTi Procedure for Development of Standards v1.0
TAG	Technical Advisory Group
TC	Technical Council
TD	Technical Department
ToR	Terms of Reference

Meeting participants

Technical Council Members

Kornelis Blok (Chair)
Laura Draucker (Vice Chair)
Stephanie Roe
Doreen Stabinsky
Owen Hewlett
Mandy Rambharos
Michael Gillenwater
Maria Virginia Vilariño
Pankaj Bhatia
Simi Thambi

Absent TC members

Benjamin Caldecott
Steven Davis
Anders Bjørn
Pedro Faria
Nicole Roettmer

SBTi

Alberto Carrillo Pineda (CTO)
Piera Patrizio (Head of Research)
Eoin White (Research Lead)

Session note takers

Hussein Kassir (TC Secretary)

SBTi Observers

Mona Karraoui (Head of Quality)
Emma Watson (Head of Corporate Standards)

Meeting Agenda:

1. Welcome and Agenda
2. Corporate Net-Zero Standard Scope 1 Framework
3. 1.5°C Temporary Overshoot
4. Closing and Next Steps

Meeting Objectives:

The Technical Council (TC) convened to:

1. Discuss the revised Scope 1 target-setting framework proposed for the Corporate Net-Zero Standard (CNZS) v2 second consultation;
2. Discuss 1.5°C temporary overshoot survey results and confirm next steps for drafting and communications; and
3. Confirm immediate next steps and upcoming logistics (surveys and early-2026 scheduling).

High-level summary of feedback and decisions:

The following summarizes the key feedback discussed during the meeting and related decisions or actions agreed during the meeting:

I. CNZS v2 — Scope 1 Framework (second consultation)

Summary of feedback and discussions:

Document status & intent

- Session purpose was informational to enable the Technical Council to get better understanding on how Scope 1 thinking evolved following the first consultation and related sector work. Summaries of the PC1 feedback was given by the Technical Department to support evolved criteria presented in the second consultation draft standard.
- The revised approach aims to improve implementability, measureability and comparability, and to disaggregate the economy-wide cross-sector pathway into activity-specific pathways where appropriate so methods better reflect real sources of direct emissions and asset dynamics on a company-level.

Proposed methods in PC2 draft (all methods intended to be presented as options in the standard):

1. **Emissions-based:** Sectoral Decarbonization Approach (SDA) *or* linear contraction (the budget-conserving variant in PC1 draft has been dropped due to complexity, low data availability and burden for perceived relatively low value at this time).
2. **Non-emissions-based alignment:** outcome metrics (e.g., shares of low-carbon heat/transport) as an alternative to emissions-based targets in contexts where these metrics better track near-term progress.
3. **Asset decarbonization plan:** a step-wise, carbon-budget-conserving plan (analogous to the power sector approach) to better reflect real asset replacement and CAPEX cycles, anchored to the same long-term ambition/budget as emissions-based methods.

Overshoot & pathway treatment

- No separate corrective mechanism is proposed for Scope 1 overshoot; linear contraction embeds a “natural” correction (steeper future reductions when past emissions were higher) without requiring cumulative-accounting complexity.
- SBTi is exploring communications and tools to support implementation of the standard' following the development process and following standard adoption. This includes a breakdown of the different pathways used across SBTi standards.

Clarifications during discussions:

- **In the draft for Second round of public consultation:**
 - **Method choice:** companies shall set a Scope 1 target and choose one method (not all).
 - **Non-emissions metrics** are an alternative route—not additional targets—and align with similar options under Scopes 2/3 to address data lags while keeping ambition guardrails.
 - **Comparability:** for asset-plan users, five-year milestones (asset mix, key investments/R&D, and expected emissions effects) help assess progress alongside disclosure requirements.
- **Tooling & engagement:** SBTi is designing a range of communication tools and plans a stakeholder workshop to pressure-test guardrails (e.g., technology-readiness criteria), long-lived asset treatment, disclosure needs, and potential regional metrics.

Summary of actions and decisions:

1. **No TC decision** was sought in this session. Members provided feedback to inform piloting and second consultation engagement materials.

Actions:

1. TD to provide a breakdown of first public consultation respondents (including investor participation) to TC;
2. Pilot the asset-plan and non-emissions options for usability and data availability learnings;
3. Convene the stakeholder workshop during PC2 to progress the Pathway Explorer and calculator; and gauge demand for further explicative illustrative examples

comparing SDA/linear vs. asset-plan formulations.

II. Exploration of possible 1.5°C temporary overshoot and implications for SBTi Technical Development

Context & risks

- With the increased risk of a temporary overshoot, SBTi is exploring how this should be considered in technical and non-technical work, including design of pathways and methods, standards, claims and communications, amongst others.

Discussion

- A survey was circulated with Technical Council members to explore possible responses that SBTi should consider around:
 - Design of pathways and target-setting methods;
 - Principles and procedures for the development of target-setting methods, pathways and standards;
 - Claims
 - Communications
- Findings of the survey were presented during the meeting, suggesting broad alignment on direction of travel across major topics, including the need to update the procedures, principles for design of metrics and pathways and standards to continue to remain aligned with the latest science, maintaining ambition and urgency.
- A discussion was held on whether the level of overshoot should be considered in the differentiation of pathways across regions and company sizes, with inconclusive results.
- On the topic of claims, it was acknowledged that temperature-based claims at the individual company can create challenges, and suggested exploring a change management process that thoroughly considers the use of the current claims system.

Summary of actions and decisions:

- The topic was framed as a discussion to explore alignment on the direction of travel, and no formal decisions have been adopted during the meeting. Any changes to the procedures or documentation will be conducted in line with established processes, including review and approval by the Technical Council and adoption by the Board of Trustees.

IV. Next Steps

Summary of feedback and discussions:

Corporate Net Zero Revision

- TC Members to complete the review of the second-consultation draft and convey feedback through the designated survey

Scheduling

- The SBTi Secretariat will undertake preparations to start scheduling next year's meetings.



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