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DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Technical Council Meeting Minutes

08 May- 15:00-18:00 CET

On-line meeting

Public minutes

Disclaimer:

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held. In addition to human note-taking, AI tools were used to support the drafting and summarization of these minutes.

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Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

Abbreviations:

CEO	Chief Executive Officer
CFE	Call for Evidence
CTO	Chief Technical Officer
CNZ	Corporate Net-Zero
CoC	Code of Conduct
EACs	Environmental Attributes Certificates
EAG	Expert Advisory Group
EWG	Expert Working Group
FI	Financial Institution
FINT	Financial Institutions Near-Term
FINZ	Financial Institutions Net-Zero
OC	Oversight Committee
O&G	Oil and Gas
RECs	Renewable Energy Certificates
SAG	Scientific Advisory Group
SBT	Science Based Target
SBTi	Science Based Targets initiative
SOP	SBTi Procedure for Development of Standards v1.0
TAG	Technical Advisory Group
TC	Technical Council
TD	Technical Department
ToR	Terms of Reference

Meeting participants

Technical Council Members

Kornelis Blok (Chair)
Laura Draucker (Vice Chair)
Owen Hewlett
Stephanie Roe
Anders Bjørn
Pedro Faria
Nicole Roettmer
Mandy Rambharos
Pankaj Bhatia
Doreen Stabinsky
Maria Virginia Vilariño
Steven Davis (attended sessions 1 and 2)

Technical Council Members - Absent

Michael Gillenwater

SBTi

Alberto Carrillo Pineda (CTO)
Emma Watson (Head of Corporate Standards)
Sophie FitzGerald (Research Partnership Lead)
Hugo Ernest-Jones (Value Chains Lead)
Emily Castro (MRV Senior Technical Manager)
Alice Farrelly (SME, Ongoing Emissions)
Piera Patrizio (Head of Research)
Humphrey Adun (SME, research)
Giulia Camparsi (Senior Analyst)

SBTi Observers

David Kennedy (CEO)
Nick Fedson (Scope 2 Lead)
Mona Karraoui (Head of Quality)
David Kennedy (CEO)

Session note takers

Anna Gniwotta (Quality Associate)

Meeting Agenda

Session 1: Welcome and Agenda

Session 2: Corporate Net-Zero Standard Revised Final Draft Discussion

Session 3: Corporate Net-Zero Methods, Metrics and Pathways Discussion

Session 4: Corporate Net-Zero Standard Revised Draft Decision

Session 5: Closing and Next Steps

Meeting Objectives:

The Technical Council (TC) convened to:

(i) receive a process update on the Corporate Net-Zero Standard and associated Methods, Metrics and Pathways;

(ii) discuss the remaining amendments to the Corporate Net-Zero Standard revised final draft following the previous Technical Council review cycle;

(iii) review feedback received on the Methods, Metrics and Pathways and discuss the proposed approach for further consultation;

(iv) consider whether the Corporate Net-Zero Standard was ready for Technical Council approval; and

(v) confirm immediate next steps for the Methods, Metrics and Pathways workstream.

High-level summary of feedback and decisions:

The following summarizes the key feedback discussed during the meeting and related decisions or actions agreed during the meeting:

I. Welcome and Agenda

The Chair opened the meeting, introduced the agenda, and invited any additional items; none were raised. The Chair confirmed that the meeting would be recorded and invited objections; none were raised. The Chair also invited members to raise any conflicts of interest related to the agenda items; none were raised.

The Secretariat provided a process update on the Corporate Net-Zero Standard and the associated Methods, Metrics and Pathways. The update confirmed that the Corporate Net-Zero Standard had been revised following previous Technical Council discussions and written feedback, and that the meeting would focus on final amendments before a potential approval decision.

The Secretariat also explained a process adjustment for the Methods, Metrics and Pathways. Rather than treating these documents as final at this stage, the proposed approach is to publish them for a dedicated consultation period, gather additional feedback, and return them to the Technical Council for formal approval after that feedback has been reviewed and addressed.

II. Corporate Net-Zero Standard Revised Final Draft Discussion

The Secretariat presented the key amendments made to the Corporate Net-Zero Standard revised final draft following the previous Technical Council meeting and subsequent written feedback.

The discussion focused on ensuring that the final draft was clear, internally consistent, and sufficiently robust before approval. Topics included the structure and interpretation of requirements, the distinction between required and recommended elements, treatment of target implementation actions, project-related provisions, market instruments, terminology, and alignment across the Standard.

The Technical Council reviewed the rationale for the proposed amendments and provided feedback on areas where wording could be clarified further. Several changes were accepted during the meeting to improve precision, avoid unintended interpretations, and ensure that requirements were placed in the appropriate parts of the Standard.

The discussion also considered how to ensure that the Standard remains usable for companies while maintaining integrity and consistency with SBTi's wider standards framework. Where appropriate, the Secretariat clarified that further guidance, recognition processes, or implementation resources would support interpretation and application of the requirements after publication.

By the end of this discussion, most remaining drafting points had been resolved. One remaining point relating to system-level impact and related implementation guidance was carried forward for further wording refinement later in the meeting.

III. Corporate Net-Zero Methods, Metrics and Pathways Discussion

The Secretariat presented the Methods, Metrics and Pathways (MMPs) associated with the Corporate Net-Zero Standard and related standards. The discussion covered the role of the MMPs within the target-setting architecture, the package of methods and pathways reviewed by the Technical Council, and the feedback received from members.

The Secretariat explained that the MMPs are intended to provide a clearer structure for target-setting methods, emissions pathways, alignment pathways, and related technical specifications. The discussion also covered plans to improve usability through supporting materials and digital tools that help companies identify which methods and pathways are relevant to their activities.

Technical Council feedback focused on three broad areas: the maturity and implementation readiness of some pathways; the usability and architecture of the MMPs resources; and how

historical data and scenario-derived values should be handled in a technically robust and transparent way.

The Technical Council supported the proposal to expose MMPs to a public commenting period before final approval. The Secretariat agreed to prepare a detailed feedback-and-resolution process ahead of the next discussion, including responses to Technical Council comments and further analysis of methodological options where needed.

Several topics were identified for further discussion, including how to present pathway applicability clearly, how to support future updates and pathway development, and how to ensure that methodological decisions are well explained and defensible.

IV. Corporate Net-Zero Standard Revised Draft Decision

The meeting returned to the Corporate Net-Zero Standard following the Methods, Metrics and Pathways discussion. The remaining drafting point from the earlier discussion was addressed, and the Technical Council confirmed that members had sufficient clarity on the amendments discussed during the meeting and on the text being considered for approval.

The Chair then moved to the approval decision. No members opposed approval of the Corporate Net-Zero Standard.

Two individual reservations were recorded. One related to the treatment of post-2035 responsibility requirements, specifically that only removals, rather than additional emission reductions within or outside their value chains, satisfy the requirement for companies taking responsibility for their ongoing emissions. The objection was raised in the meeting and thereafter via email. A letter sent to the SBTi in January was attached to the written text of the objection which outlined the reasoning upon which the objection was based; this letter is available upon request. The other reservation, raised during the April 15-16th Technical Council meeting but repeated here for transparency, related to the use of GHG Protocol scope 3 spend-based categories as a basis for target setting, reflecting a view that spend-based scope 3 categories present limitations when used as a basis for science-based target setting. These reservations were specific to particular aspects of the standard. Both members nevertheless endorsed the Corporate Net-Zero Standard overall, and the reservations did not constitute votes against approval.

The Technical Council approved the Corporate Net-Zero Standard, covering both the process followed and the technical content, in accordance with the SBTi Standards Operating Procedure, for the next step in SBTi's governance process.

The Chair acknowledged the significance of the decision, noting the extensive development, consultation, review, and revision process undertaken over the previous years. The approval was recognized as an important milestone for SBTi's Standards work.

V. Closing and Next Steps

The Chair closed the meeting by thanking Technical Council members and the Secretariat for their contributions.

The Secretariat and Technical Council will continue work on the Methods, Metrics and Pathways in the coming weeks. A follow-up discussion is planned to support the publication of the MMPs for consultation and to prepare for their later return to the Technical Council for formal approval.



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