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DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Technical Council Meeting Minutes

29 June 2026 - 15:00-16:30 CEST

Virtual

Public minutes



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Disclaimer:

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held. In addition to human note-taking, AI tools were used to support the drafting and summarization of these minutes.

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Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the Technical Council Chair and Vice-Chair.

Abbreviations:

CEO	Chief Executive Officer
CFE	Call for Evidence
CTO	Chief Technical Officer
CNZ	Corporate Net-Zero
CNZS	Corporate Net-Zero Standard
CoC	Code of Conduct
EACs	Environmental Attributes Certificates
EAG	Expert Advisory Group
EWG	Expert Working Group
FI	Financial Institution
FINT	Financial Institutions Near-Term Standard
FINZ	Financial Institutions Net-Zero Standard
OC	Oversight Committee
O&G	Oil and Gas
RECs	Renewable Energy Certificates
SAG	Scientific Advisory Group
SBT	Science Based Target
SBTi	Science Based Targets initiative
SOP	SBTi Procedure for Development of Standards v1.0
TAG	Technical Advisory Group
TC	Technical Council
TD	Technical Department
ToR	Terms of Reference

Meeting participants

Technical Council Members

Kornelis Blok (Chair)
Laura Draucker (Vice Chair)
Owen Hewlett
Stephanie Roe
Anders Bjørn
Nicole Roettmer (until 15:30 CET)
Mandy Rambharos
Doreen Stabinsky
Maria Virginia Vilariño
Steven Davis

Technical Council Members - Absent

Pedro Faria
Michael Gillenwater
Pankaj Bhatia

SBTi

Alberto Carrillo Pineda (CTO)
Mona Karraoui (Head of Quality)
David Kennedy (CEO) (starting 16:00 CEST)

Meeting Agenda

Session 1: Welcome and Agenda

Session 2: Cohort 1 closure, Corporate Net-Zero Standard launch and forward work programme

Session 3: Cohort 2 transition and onboarding

Session 4: Cohort 1 reflections and closing remarks

Meeting Objectives:

The Technical Council convened to:

- (i) recognize the contribution of Technical Council Cohort 1;
- (ii) receive an update on the Corporate Net-Zero Standard launch and related follow-up work;
- (iii) receive an update on the transition to Technical Council Cohort 2; and
- (iv) reflect on the Cohort 1 experience and formally close the cohort.

High-level summary of feedback and decisions:

The following summarizes the key feedback discussed during the meeting and related next steps:

I. Welcome and agenda

The Technical Council Chair opened the meeting, introduced the agenda, and confirmed that the meeting would be recorded for the purpose of preparing minutes. No objections were raised.

The Chair noted that the meeting would mark the closure of Technical Council Cohort 1 and provide an opportunity to reflect on the cohort's work and contribution.

II. Cohort 1 closure, Corporate Net-Zero Standard launch and forward work programme

The SBTi team recognized the substantial contribution of Technical Council Cohort 1 over its term. Members contributed to a wide range of technical work, including standards, methods, metrics, pathways, sector workstreams and governance processes.

The Corporate Net-Zero Standard was highlighted as a major area of work for the cohort. The SBTi team provided a high-level update on the launch, noting strong stakeholder engagement and significant interest from different regions and stakeholder groups.

The discussion also covered the importance of continued guidance development responding to technical questions and communications following the launch. Members noted that clear explanations, practical resources and further clarification would be important to support implementation and consistent interpretation of the Standard.

The SBTi team outlined key areas of follow-up work, including multi-timezone launch webinars, implementation guidance, interim accounting guidance, claims, assurance, sectoral resources and procedural updates to support the CNZS implementation and future standards system development.

The agreed next steps include continuing to collect stakeholder questions, preparing further guidance and outreach resources, and progressing priority workstreams following the Corporate Net-Zero Standard launch.

III. Cohort 2 transition and onboarding

The Secretariat provided a high-level update on the transition to Technical Council Cohort 2, including the high interest and quality of candidates attracted, the renewal and appointment process, expected onboarding steps and preparation for the next phase of Technical Council work.

The Secretariat explained that the transition is intended to support continuity while bringing in additional expertise for the upcoming work programme. New members will receive onboarding materials and introductory sessions on relevant ongoing workstreams.

The Secretariat also noted that the next cohort will build on the experience and working practices developed during Cohort 1, including lessons learned on governance, review processes and engagement between the Technical Council and the Technical Department.

The agreed next steps include completing onboarding and offboarding, preparing materials for new members, and supporting a smooth transition into the next Technical Council cohort.

IV. Cohort 1 reflections and closing remarks

Technical Council members were invited to reflect on the Cohort 1 experience and share feedback on what worked well and what could be improved for the next cohort.

The discussion covered lessons learned at a high level, including the value of diverse expertise, the trust built within the Technical Council, improvements made in the structured review processes, transparent ways of working which were appreciated by the ecosystem, sufficient time for review, and effective collaboration between the Technical Council, the Technical Department and the Secretariat.

Members also reflected on the importance of preserving the constructive working culture developed during Cohort 1 and supporting new members to understand previous work and decisions.

The SBTi CEO joined the meeting and provided thanks and closing remarks on behalf of the SBTi and the Board. He recognized the importance of the independence of the Technical Council decision-making to SBTi's credibility as a science-based organization and thanked members for their contribution, including the value added to the Corporate Net-Zero Standard. He also acknowledged the significant time commitment made by members and expressed appreciation for the Council's expertise, independence and constructive engagement.

The Chair then closed the meeting and the first Technical Council cohort. He reflected on the development of the Technical Council during its first term, including the way procedures and working practices had evolved while the Council was actively delivering its work.

The Chair expressed appreciation for the different voices, backgrounds, expertise, and the constructive and collaborative approach that members brought to the Council's discussions. He also recognized the contribution of the Vice-Chair, the Technical Department and the Secretariat in supporting the work of the cohort.

The meeting closed with thanks and appreciation to Technical Council members, the Chair and Vice-Chair, the Technical Department, the Secretariat and all contributors involved in the work of Cohort 1.