

Piraeus Financial Holdings S.A. (Piraeus)

Scope 1 and 2: Piraeus Financial Holdings SA commits to reduce absolute scope 1 and scope 2 GHG emissions 73% by 2030 from a 2019 base year.

Piraeus Financial Holdings SA commits to continue annually sourcing 100% renewable electricity through 2030.

Scope 3 Portfolio Targets

Headline target: Piraeus Financial Holdings SA's portfolio targets cover 9% of its total investment and lending activities as of 2019.¹

Scope 3 asset class level targets

Asset class	Method	Target language
Real estate	Sector Decarbonization Approach (SDA)	Piraeus Financial Holdings SA commits to reduce GHG emissions from non-residential buildings within its commercial real estate loans and investments portfolio 58% per square meter by 2030 from a 2019 base year.
		Piraeus Financial Holdings SA commits to reduce GHG emissions from residential buildings within its commercial real estate loans and investments portfolio 50% per square meter by 2030 from a 2019 base year.
		Piraeus Financial Holdings SA commits to reduce GHG emissions from investments in REITs within its listed equity portfolio 58% per square meter by 2030 from a 2019 base year.
Corporate loan: electricity generation	SDA/renewable	Piraeus Financial Holdings SA commits to continue providing corporate loans to power sector companies with only renewable electricity activities through 2030.

¹ These targets and coverage % do not include third-party asset management activities.

Corporate loan: other long-term debt	Temperature Rating	<p>Piraeus Financial Holdings SA commits to align its scope 1 + 2 portfolio temperature score by loan value within its other long-term corporate loan portfolio from 2.85°C in 2019 to 2.43°C by 2027.</p> <p>Piraeus Financial Holdings SA commits to align its scope 1 + 2 + 3 portfolio temperature score by loan value within its other long-term corporate loan portfolio from 2.95°C in 2019 to 2.59°C by 2027.</p>
Listed equity: electricity generation	SDA/renewable	<p>Piraeus Financial Holdings SA commits to continue holding listed equity investments in power sector companies with only renewable electricity activities through 2030.</p>
Listed equity: other sectors (common / preferred stock)	Temperature Rating	<p>Piraeus Financial Holdings SA commits to align its scope 1 + 2 portfolio temperature score by invested value within other sectors of its listed equity portfolio from 2.83°C in 2019 to 2.42°C by 2027.</p> <p>Piraeus Financial Holdings SA commits to align its scope 1 + 2 + 3 portfolio temperature score by invested value within other sectors of its listed equity portfolio from 3.17°C in 2019 to 2.72°C by 2027.</p>
Corporate bonds: electricity generation	SDA	<p>Piraeus Financial Holdings SA commits to reduce GHG emissions from the electricity generation sector within its corporate bond portfolio 49% per kWh by 2030 from a 2019 base year.</p>
Corporate bonds: other sectors	Temperature Rating	<p>Piraeus Financial Holdings SA commits to align its scope 1 + 2 portfolio temperature score by invested value within other sectors of its corporate bonds portfolio from 1.83°C in 2019 to 1.80°C by 2027.</p> <p>Piraeus Financial Holdings SA commits to maintain its scope 1 + 2 + 3 portfolio temperature score by invested value within other sectors of its corporate bonds portfolio at 1.85°C or below through 2027.</p>