



EQT AB Group (EQT)

18 February 2025

Scope 1 and 2: EQT commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2023 base year.

EQT commits to continue active annual sourcing of 100% renewable electricity through 2030 from a 2023 base year.

Scope 3 category 1-14: EQT commits to reduce scope 3 GHG emissions from business travel 51.6% per full-time employee by 2030 from a 2023 base year.

Scope 3 Portfolio Targets

Headline target: EQT's portfolio targets cover 85% of its total investment and lending by invested capital as of 2023. As of that year, required activities made up 85% of EQT AB's total investment and lending by invested capital while optional activities made up 13% and out of scope activities made up 2%.

Scope 3 asset class level targets

Asset class	Method	Target language
Private and listed equity	Portfolio Coverage	EQT commits to 100% of its eligible private and listed equity portfolio by invested capital setting SBTi-validated targets by 2030 from a 2023 base year.
Real estate	Sector Decarbonization Approach (SDA)	EQT commits to reduce all in-use operational GHG emissions from its real estate investment portfolio 52.5% per square meter by 2030 from a 2023 base year.

The targets disclosed above must be read together with the following notes and the caution about each target-related assumptions, data quality and other uncertainties included in EQT's latest Annual & Sustainability Report. Please refer to EQT's website for additional information on interpreting forward-looking statements. The risk factors associated are further described in the EQT Annual & Sustainability Report. The above is further subject to and in accordance with any fiduciary duties owed by EQT and any of its affiliates along with any legal, regulatory or contractual obligations.

Summary

EQT will implement the following strategy and actions to achieve its targets:

Scope 1-2 and Scope 3 - Business travel

- Improve energy efficiency in leased offices.
- Ensure new leases are taking energy consumption and renewables procurement into account.
- Encourage reduced business travel for the EQT staff and choose, as applicable, less emitting modes of travel, such as train and promote virtual options when suitable.

Scope 3 Portfolio Targets

- Engagement with current and future eligible private equity portfolio companies to support the development and validation of science-based targets within two full calendar years of acquisition.
- Provide direct support and indirect support through third parties, to enable data collection, target development and roadmap creation for target achievement.
- For real estate assets, EQT will continue to support the collection of whole building energy consumption data to calculate the carbon footprint of standing assets, identify suitable GHG reduction opportunities for each asset and sequence capital expenditure works into asset business plans.

EQT selected these actions for Scope 1-2 and Scope 3 - Business travel as these reduce GHG emissions while improving operational efficiencies and encouraging travel savings. For the Scope 3 Portfolio Targets, EQT has selected these actions because by supporting portfolio companies in setting science-based targets and through implementing targeted decarbonization actions within real estate, EQT can effectively support reduced emissions in the real economy while also supporting improvement of operational efficiency and reduced energy costs. EQT aims to set portfolio companies and real estate assets up to succeed during its ownership and beyond and believes that by making companies and assets more sustainable, EQT makes them more valuable for the long-term.

About the SBTi

The Science Based Targets initiative (SBTi) is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis.

We develop standards, tools and guidance which allow companies to set greenhouse gas (GHG) emissions reductions targets in line with what is needed to keep global heating below catastrophic levels and reach net-zero by 2050 at latest.

The SBTi is incorporated as a charity, with a subsidiary which will host our target validation services. Our partners are CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).