

Aviva plc

12 January 2023

Scope 1 and 2: Aviva plc commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2030 from a 2019 base year.

Scope 3 category 1-14: Aviva plc commits to 70% of its suppliers by spend covering purchased goods and services, will have science-based targets by 2025.

Scope 3 Portfolio Targets

Headline target: Aviva plc's portfolio targets cover 50% of its total investment and lending activities by assets under management as of 2019.¹

Scope 3 asset class level targets

Asset class	Method	Target language
Electricity generation project finance	Sector Decarbonization Approach (SDA) / renewable procurement	Aviva plc commits to continue providing electricity generation project finance for only renewable electricity through to 2030.
Real estate	SDA	Aviva plc commits to reduce its real estate investment portfolio GHG emissions 57% per square meter by 2030 from a 2019 base year.
Corporate instruments (listed equity, bonds, loans)	Portfolio Coverage	Aviva plc commits to 33% of its corporate equity, bonds and loans portfolio by invested value setting SBTi validated targets by 2025.

¹ These targets and coverage % include all in-scope external client assets managed under discretionary mandates.