

SBTI COMMITMENT AND TARGET STATUSES

Version 1 July 2025



ABOUT SBTi

The Science Based Targets initiative (SBTi) is a corporate climate action organization that enables companies and financial institutions worldwide to play their part in combating the climate crisis.

We develop standards, tools and guidance which allow companies to set greenhouse gas (GHG) emissions reductions targets in line with what is needed to keep global heating below catastrophic levels and reach net-zero by 2050 at latest.

The SBTi is incorporated as a UK charity, with a subsidiary SBTi Services Limited, which hosts our target validation services. Partner organizations who facilitated SBTi's growth and development are CDP, the United Nations Global Compact, the We Mean Business Coalition, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

DISCLAIMER

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The SBTi does not accept any liability for any claim or loss arising from any use of or reliance on any data or information.

"Science Based Targets initiative" and "SBTi" refer to the Science Based Targets initiative, a private company registered in England number 14960097 and registered as a UK Charity number 1205768.

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VERSION HISTORY

Version	Change/update description	Release date	Effective dates
Version 1	Initial document	July 18, 2025	December 18, 2025

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PURPOSE OF THIS DOCUMENT

To increase transparency and accountability, SBTi Services maintains the SBTi Target Dashboard, reflecting the status of companies. This currently includes conformance with the requirements in the <u>Commitment Compliance Policy</u>. SBTi Services recognizes that many companies are coming to the end of their target period and therefore want to be able to highlight where targets are updated, and expand the statuses displayed via the Target Dashboard to also account for the new processes introduced as a result of the <u>Mandatory</u> <u>Five-Year Review Guidance</u>. This includes reflecting whether companies have active, extended, updated, expired, inactive, withdrawn, or archived targets.

This document outlines all applicable commitment and target statuses that SBTi Services can assign in the <u>SBTi Target Dashboard</u> to companies in the SBTi system. The statuses shall be regularly updated by SBTi Services and are made publicly available via the dashboard.

Relationship to current statuses

Current company-level statuses of 'Committed', 'Commitment Removed', and 'Targets Set' are displayed to inform stakeholders of each company's standing in the SBTi system. With this document, the already existing company-level statuses are expanded to include 'Previous Targets' to recognize companies that were previously part of the SBTi system while preserving credit for past targets set, and 'Commitment Removed' is replaced by 'Previous Commitment'. This is in addition to a range of target-level statuses, which are presented in this document. These statuses will increase transparency to stakeholders and better reflect the company's position in the SBTi system.

Please note that the rules and procedures around the 'Committed' and 'Commitment Removed' status have already been operationalized through the Commitment Compliance Policy. This document will supersede that policy upon its effective date and builds upon the previous approach by clarifying definitions and streamlining how commitment-related statuses are applied. It introduces a unified status framework that applies to all entities within the SBTi system. Rules relating to '*Previous Targets*' and the target level statuses associated with '*Targets Set*' can be found within this document and the Mandatory Five-Year Review Guidance. These statuses will come into effect five months after publication of the Mandatory Five-Year Review Guidance on December 17, 2025 and be operationalized on or after this date. Procedures for how these statuses will be implemented by SBTi Services will be shared ahead of operationalization.

Opt out period

Should a company with a 'Targets Set' status wish to opt out, it may withdraw from the SBTi system by emailing <u>commitment@sbtiservices.com</u> prior to December 17, 2025. The company will continue to have to conform to the <u>Commitment Compliance Policy</u>. After this period, all companies within the SBTi system will be subject to the statuses within this document.

Validity and revision

This document will be reviewed and updated for any changes necessary prior to its effective date, when superseding the <u>Commitment Compliance Policy</u>.

This document has been approved by the SBTi Executive Leadership team and shall be reviewed at a minimum annually by the SBTi and SBTi Services based on feedback from stakeholders and other streams of input.

Responsibilities

The drafting of this document has been a combined effort of SBTi and SBTi Services. Document ownership sits with SBTi, and the operationalization is through SBTi Services.

SBTi Services is a wholly-owned subsidiary of the SBTi, responsible for the target validation and update process, as well as maintaining the companies' commitment and target statuses on the SBTi Target Dashboard.

Complaints

Complaints arising from the content of the SBTi Commitment and Target Statuses can be submitted in two formats. Complaints on the SBTi Criteria and Standards should follow the <u>SBTi Complaints Procedure</u> available on the SBTi website.

Complaints arising during the actual target review and update process or the outcome thereof (i.e., regarding the actions or decisions taken by SBTi Services) shall first be addressed to SBTi Services, using the SBTi Services <u>Complaints Standard Operating</u> <u>Procedure</u>.

Relevant references

- <u>Commitment Compliance Policy</u>
- SBTi communications guide for companies and financial institutions taking action
- SBTi Target Dashboard
- <u>Standard Operating Procedure for the Validation of SBTi Targets</u>
- <u>Mandatory Five-Year Review Guidance</u>

1. COMMITMENT-RELATED STATUSES

Table 1. Commitment Statuses

Company level display	Individual target / Commitment status	Explanation
Committed	Active	Companies and financial institutions that commit to set science-based targets have 24 months ¹ to submit targets to SBTi Services for validation. ² Companies will continue to be listed as 'Active' if their targets have been submitted within the commitment time frame and they are awaiting completion of the target validation process.
	Extended	Commitments may be extended due to certain deviations. ³
	Fulfilled	Companies with active targets that fulfill their commitment(s). Please note the overall company status is based on target status.
	Expired	 Companies in the following scenarios: 1. Appropriate targets were not submitted by the commitment deadline.⁴ 2. Successful validation of targets according to their commitment was not reached. 3. Companies that decide to withdraw, or not publish a validated target.
Previous Commitment	Withdrawn	Companies that formally requested that SBTi Services withdraw a commitment.
This will replace 'Commitment Removed'	Archived	 Companies in the following scenarios: The company is no longer in operation and is therefore no longer a legally recognized entity. The company underwent a merger or acquisition. The business group to which a company belongs has set and published targets at the parent company level; therefore, the individual 'Commitment' is no longer required. Unless the subsidiary wishes to keep its target. Companies will be required to follow a process to be marked as archived, which will be shared ahead of operationalization. In all the previously described cases, if

¹ Please refer to the <u>Commitment Compliance Policy</u>.

² Companies will need to follow the procedure described in the <u>Standard Operating Procedure for the</u> <u>Validation of SBTi Targets</u>, to validate their targets.

³ Please refer to sections Applicability and Miscellaneous in the Commitment Compliance Policy.

⁴ Please refer to the <u>Commitment Compliance Policy</u>.

	companies do not follow this process, the commitment is set as 'Expired.'
Removed	Not following the <u>SBTi communications guide for companies</u> and financial institutions taking action or providing claims that could be categorized as misleading or not in line with the aforementioned guidelines may result in changing a company's status to 'Removed', after providing the concerned company with further details.

2. TARGET-RELATED STATUSES

Table 2. Target Statuses

Company level display	Individual target / Commitment status	Explanation
	Active	Targets have been approved during the SBTi Services target validation process and are within an active target timeframe.
Targets Set	Extended	Targets are granted an extension for updates ⁵ based on sections 1.2.3 and 2.3 of the Mandatory Five-Year Review Guidance.
	Updated	After updating targets to align with the latest SBTi Criteria and Standards, companies' previous targets are assigned as updated.
	Expired	 This applies in the following scenarios: 1. The target year has surpassed at least one year without new targets being set. 2. The update deadline has passed without new targets being submitted. 3. Companies which did not reach successful validation of their targets according to their updated extension.
Previous Targets	Inactive	 This applies in the following scenarios: 1. When a part or sub-target of the overall target is changed to 'Expired'. 2. When required sector-specific targets are not set within the required timeframe, remaining targets will become inactive. These target statuses could revert to 'Active' upon company
		action, where applicable.

⁵ Based on sections 1.2.3 and 2.3 of the <u>Mandatory Five-Year Review Guidance</u>.

	Withdrawn	Companies requesting to withdraw their published targets from the SBTi Target Dashboard.
	Archived	 Only applicable in the following cases (and at the request of the company): The company is no longer in operation and is, therefore, no longer a legally recognized entity. The company went through a merger, acquisition or divestiture and the set targets are no longer representative. The business group the company belongs to has set and published targets at the parent company level, the related company falls within the parent company's organizational boundary, and the parent company has requested for the subsidiary's target to be archived as it is incorporated in the parent company's target. The company has updated approved targets are archived. Companies will be required to follow a process to be marked as archived, which will be shared ahead of operationalization. In all the previously described cases, excluding point 4 above, if the company does not follow this process, the target is set as 'Expired'.
	Removed	Not following the <u>SBTi communications guide for companies</u> and financial institutions taking action or providing claims that could be categorized as misleading or not in line with the aforementioned guidelines may result in changing a company's status to 'Removed', after providing the concerned company with further details.



DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



