

# CORPORATE NET-ZERO STANDARD V2 PILOT TEST

## PHASE 1: COMPANY SURVEY

June 2025

---

### About the Corporate Net-Zero Standard V2 Pilot Test

The [Corporate Net-Zero Standard V2](#) pilot test is a unique opportunity for companies to help strengthen and direct a Standard that works for businesses and accelerates climate action. This key step in the development process aims to ensure the Standard is effective, feasible, and clear by incorporating real-world insights and implementation experience.

The pilot test is open to established companies from all sectors and regions. It will be conducted in two sequential phases, which combine broad input collection with in-depth, practical testing by selected companies.

#### Pilot Test Phase 1: Company Survey (this survey)

The first phase of the pilot test involves a comprehensive company survey. The aim is to:

- Collect insights from a broader sample of companies beyond those participating in Phase 2.
- Gather input to refine the draft Standard, bringing it closer to a finalized version that is robust and practical.
- Assess organizational interest in participating in Phase 2.

The survey will be open from **June 16 to August 15, 2025 at 11:59 PM PT**. It will take approximately 2 hours to complete.

#### Pilot Test Phase 2: Company Submission

Phase 2 of the pilot test involves a structured trial and data submission by selected companies. This phase will focus on testing a close-to-final version of the draft Standard or specific components of it. By using real-world data selected companies will help:

- Identify implementation challenges.
- Validate methodological assumptions underpinning the Standard.
- Inform the final iteration of the draft Standard through detailed feedback.

Phase 2 is expected to run during Q3 2025. *Participation in Phase 1 (completing this survey) does not commit companies to participate in Phase 2 of the pilot test.* However, completing this Phase 1 survey is required to be considered for Phase 2.

To ensure a diverse and representative sample, the project team will evaluate applications for the second phase of the pilot test to ensure diversity across emissions profiles, geographies, sectors, business models, and company sizes.

Read the [Terms of Reference](#) for further details on the Phase 2 pilot test, including the pilot's process, participant expectations, timeline, objectives and selection criteria.

### **Information for Company Survey Participants (Pilot Test Phase 1)**

This survey is the first phase of company pilot testing for the draft [Corporate Net-Zero Standard V2](#). Through this survey, the Science Based Targets initiative (SBTi) will collect insights that will be used to inform the next version of the draft Standard.

We encourage companies to participate and share their perspectives, whether or not you plan to participate in Phase 2. Your feedback is valuable in helping us understand how the draft Standard aligns with real-world business contexts. If you do not wish to participate in Phase 2, simply select 'No' in question 97.

If your company completes the survey and indicates interest in participating in Phase 2, the survey will also serve as your application form to participate.

All survey questions are optional, but we encourage you to complete as much of the survey as possible. Feedback and consultation are critical to developing a Standard that is effective for businesses and accelerates climate action.

Please note: SurveyMonkey automatically saves your responses, so you can return to complete the survey later if needed. To ensure your input is recorded, please make sure to click 'Submit' once you've completed the survey.

Respondents are encouraged to provide their own original inputs to the survey. While we recognize that AI tools may be used for translations or refinements, responses that are entirely AI-generated or bot-generated without original input may be subject to further review and potential exclusion from the analysis. The SBTi reserves the right to exclude submissions that it reasonably deems to be entirely AI- or bot-generated from analysis.

The Company Survey will be open for 60 days, from **June 16, 2025 to August 15, 2025 at 11:59 PM PT.**

For questions about pilot testing, please contact [standards@sciencebasedtargets.org](mailto:standards@sciencebasedtargets.org). Stakeholders are strongly encouraged to submit their feedback via the official survey, which is the primary channel through which submissions will be reviewed and analyzed. In cases where stakeholders are submitting feedback that cannot reasonably be submitted through the online survey, these may be sent to [standards@sciencebasedtargets.org](mailto:standards@sciencebasedtargets.org). When providing feedback

by email, please ensure that each comment clearly references the relevant question of the survey.

Please note that feedback submitted outside the official consultation channels and unclear or incomplete submissions may not be reviewed or considered as part of the consultation process.

## **Survey participant requirements**

- Reading the Corporate Net-Zero Standard V2 Draft is not required to complete this survey. However, you can review the draft [here](#) and access additional resources [here](#).
- To answer the survey, respondents should have knowledge of and gather data supporting data about your company's profile, emissions footprint and decarbonization activities (split across scope 1, scope 2, scope 3, removals, and BVCN).

## **Disclaimer and data privacy**

Please note that all submitted information and data will be treated with respect for your privacy in compliance with [SBTi's privacy policy](#) and applicable privacy laws and regulations.

We collect, handle, and safeguard the information provided within this survey in the following way:

- The data collected will be used to both inform the drafting of the Corporate Net-Zero Standard V2 as well as to evaluate applications to participate in Corporate Net-Zero Standard company pilot-testing. It may also be used to contact you regarding your submission.
- Your personal data will be treated with the utmost confidentiality. We will not disclose your personal information without your explicit consent.
- We employ industry-standard security measures to protect your data against unauthorized access, disclosure, alteration, or destruction. We are committed to maintaining the security and integrity of all data collected.
- We will retain your data only for as long as necessary to fulfill the purposes outlined in this survey unless a longer retention period is necessary for legitimate research purposes.
- Any insights or analysis published based on submissions will be anonymized and published in aggregate format (individual submissions will not be published).

"Science Based Targets initiative" and "SBTi" refer to the Science Based Targets initiative, a private company registered in England number 14960097 and registered as a UK Charity number 1205768.

© SBTi 2025

## Form items

Company profile information.....	4
Scope 1.....	7
Scope 2.....	7
Scope 3.....	12
Removals.....	16
Beyond value chain mitigation.....	17
Progress & claims.....	21
Application for Phase 2 of the Pilot Test.....	21
Closing questions.....	22

## Company profile information

1. Company name\*
2. First name\*
3. Last name\*
4. Job title\*
5. Email\*
6. What country is your company headquartered in?\*
- a. *[Drop down list of countries; select all that apply]*
7. What countries does your company operate in? "Operate in" refers to the presence of activities and/or emissions that would fall within an organizational boundary for a GHG inventory.\*
- a. *[Drop down list of countries; select all that apply]*
8. What industry does your company operate in?\*
- a. *[Drop down list of industries]*
9. What is your company's SBTi status?\*
- a. My company has a validated net-zero science-based target
  - b. My company has a validated near-term science-based target
  - c. My company has a commitment to set a science-based target
  - d. My company has not committed to set science-based targets and doesn't have a validated target
10. Company most recent reporting year\*
11. Please select the range that best represents your total number of full-time employees in your most recent reporting year.\*

- a. More than 1,000
  - b. Between 250 and 1,000
  - c. Fewer than 250
12. What was your company's net annual turnover in the most recent reporting year?\*
- a. > 450M USD or EUR
  - b. 50-450M USD or EUR
  - c. <50M USD or EUR
  - d. Unsure / do not wish to disclose
13. What was your company's most recent reporting year Balance Sheet figure?\*
- a. >25M USD or EUR
  - b. <25M USD or EUR
  - c. Unsure / do not wish to disclose
14. What is your company's annual profit for the most recent reporting year? [Open text]  
Please specify units (e.g., Million \$)
15. Which other SBTi sector standards could apply to your company as part of your corporate targets? (Select all that apply)
- a. Aviation
  - b. Buildings
  - c. Chemicals
  - d. Cement
  - e. Financial Institutions
  - f. Forest, Land, and Agriculture
  - g. Land transport
  - h. Maritime
  - i. Power
  - j. Steel
  - k. None of the above
  - l. Unsure
  - m. (Optional) Please explain your response
16. What are your company's scope 1 emissions in metric tonnes CO<sub>2</sub>e for the most recent reporting year? (Direct GHG emissions from owned or controlled sources)\*
17. What are your company's annual scope 2 emissions in metric tonnes CO<sub>2</sub>e for the most recent reporting year? (Indirect emissions from the generation of purchased electricity, steam, heating, and cooling)\*
18. What are your company's annual scope 3 emissions in metric tonnes CO<sub>2</sub>e for the most recent reporting year? (All other indirect emissions that occur in the value chain)\*
19. Does your company derive revenue from fossil fuel activities (see [Table D.5](#)) or other goods and services related to fossil fuels (e.g., oil and gas industry ancillary services software for exploration, extraction)?\*
- a. Yes

- b. No
- c. Unsure

20. If yes, what percentage of your revenue is derived from fossil fuel activities or other goods and services related to fossil fuels?\*

- a. >0% to 1%
- b. >1% to 3%
- c. >3% to 5%
- d. >5% to 10%
- e. >10% to 49%
- f. 50% or more
- g. NA

21. Please select the following emissions-intensive activities that occur within your company's operations and value chain (for further information on emissions-intensive activities see draft [Corporate Net-Zero Standard V2 Annex D](#)).

- a. Agriculture - Cattle
- b. Agriculture - Chicken
- c. Agriculture - Cocoa
- d. Agriculture - Dairy
- e. Agriculture - Leather
- f. Agriculture - Palm
- g. Agriculture - Pork
- h. Agriculture - Rubber
- i. Agriculture - Maize, rice, and wheat
- j. Agriculture - Soy
- k. Agriculture - Timber and wood fiber
- l. Industry - Cement procurement
- m. Industry - Primary chemicals procurement
- n. Industry - Aluminium procurement
- o. Industry - Steel procurement
- p. Mining - Other metals and minerals (iron, copper, lithium, nickel, cobalt, manganese) procurement
- q. Transport - Road transport
- r. Transport - Aviation
- s. Transport - Maritime
- t. Real estate - Commercial buildings (offices, retail spaces, hotels, warehouses, or mixed-use properties) procurement
- u. Energy - Other assets that consume fossil fuels procurement
- v. Fossil fuels (coals, oil, gas) - Distribution and sales of fossil fuel products or related services
- w. Fossil fuels (coals, oil, gas) - Products that consume fossil fuels
- x. Other - Products that contain or form greenhouse gasses that are emitted during use
- y. Energy - Products that consume electricity

22. At what tier of the value chain do these emissions-intensive activities occur (i.e., for commodities such as steel, at what tier is the producer of the steel in your supply chain)?
- a. Tier 1 only
  - b. Tier 2 only
  - c. Both Tier 1 and Tier 2
  - d. Beyond Tier 2
  - e. Unsure / do not wish to disclose
23. Are any of your products net-zero aligned (defined as fulfilling a credible intensity threshold per functional unit for a net-zero world, such as those set out in a credible taxonomy or based on other scientific evidence) or are considered to be “climate solutions”?
- a. Yes
  - b. No
  - c. Unsure / do not wish to disclose
24. If yes, please explain (including which taxonomy used, if applicable).

## Scope 1

25. Is it possible for your organization to produce a 2020 greenhouse gas (GHG) inventory that reflects your current organizational structure?
- a. Yes, we have produced a 2020 GHG inventory that aligns with our current organizational structure
  - b. Yes, it is possible, but the inventory has not yet been completed
  - c. No, due to changes in our organizational structure, producing a representative 2020 inventory is not feasible
  - d. Uncertain – we need further assessment to determine feasibility
  - e. Not applicable – we do not produce GHG inventories
  - f. No, due to other reasons (please specify)
26. Are you able to report annual greenhouse gas (GHG) emissions data from the year 2020?
- a. Yes, we have reported emissions on an annual basis since 2020
  - b. Yes, we have reported emissions for most years (some years are missing)
  - c. No, but we would be able to gather the data if necessary
  - d. No, we do not have access to data
  - e. Not applicable / We do not track GHG emissions

## Scope 2

27. Does your company report location-based and market-based scope 2 emissions according to the GHG Protocol Scope 2 Guidance?
- a. Yes
  - b. No
  - c. Unsure

28. Is your company applying the market-based emission factor data hierarchy, as outlined in the GHG Protocol Scope 2 Guidance, Table 6.3?
- a. Yes
  - b. No
  - c. Unsure

Please explain by providing information on how you follow the emission factor hierarchy and, if relevant, explain any challenges you have in applying the hierarchy e.g., limited access to emission factors).

29. When your company lacks contractual information (e.g., supplier-specific emission factors), do you use the residual emission factor?
- a. Yes
  - b. No
  - c. Not applicable
  - d. Unsure

Please explain (Optional): [Open text]

30. Does your organization adapt its electricity procurement strategy based on geographic or regional differences (e.g., market structure, grid emissions, policy environment, procurement availability)?
- a. Yes, we adapt our procurement strategy by region
  - b. No, we apply a consistent global procurement strategy across all regions.
  - c. We have limited operations or procurement autonomy in multiple regions, so strategies do not differ.
  - d. Not applicable – we do not currently procure electricity beyond standard local utility offerings.
31. Does your company have access to contractual instruments for electricity procurement (e.g., energy attribute certificates, power purchase agreements, supplier-specific emissions factors) in the markets or geographies where it operates?
- a. Yes – in all or most geographies
  - b. Yes – but only in some geographies
  - c. No – we do not have access in the markets where we operate
  - d. Unsure / do not wish to disclose

32. [If “Yes – but only in some geographies” or “No” to Q31] In which markets or geographies does your company currently lack access to contractual instruments? (Please list countries, regions, or specific markets as applicable.)  
[Open text]

33. [If “Yes” to Q31] In the geographies where you have access to contractual instruments, does your company have multiple options to choose from? (For example: Can you choose among different suppliers or types of contractual instruments, or are you limited to what a single supplier offers?)
- a. Yes – we can choose between multiple instruments or suppliers
  - b. No – we are dependent on a single supplier or default mechanism



- c. Varies significantly by geography
- d. Unsure / do not wish to disclose

34. [If "No" or "Varies significantly by geography" to Q33] In which markets or geographies does your company have limited options to choose from?(Please list countries, regions, or specific markets as applicable.)

[Open text]

35. What types of documentation does your organization maintain to confirm electricity procurement claims? Please select all that apply

- a. Energy attribute certificates (e.g., RECs, GOs, I-RECs)
- b. Power Purchase Agreements (PPAs)
- c. Utility or supplier contracts specifying energy source
- d. Supplier-provided emissions factor data
- e. Independent third-party verification or assurance reports
- f. Internal documentation or procurement records
- g. Other (please specify)
- h. Unsure / do not wish to disclose

36. For scope 2 market-based accounting, how often do you use contractual instruments that reflect electricity generation connected to the same grid as the location of use?

- a. All of the time
- b. Most of the time
- c. Sometimes
- d. Rarely or never
- e. Unsure / do not wish to disclose

Please explain: [Open text]

37. For scope 2 location-based accounting, how often do you use emission factors that reflect electricity delivered through a grid directly connected to the location of use?

- a. All of the time
- b. Most of the time
- c. Sometimes
- d. Rarely or never
- e. Unsure

Please explain: [Open text]

38. For scope 2 location-based accounting, how often do you use time-specific activity data (e.g., electricity consumption) at a granularity finer than annual?

- a. All of the time – using hourly data
- b. All of the time – using monthly data
- c. Most of the time – using hourly data
- d. Most of the time – using monthly data
- e. Sometimes – using hourly or monthly data
- f. Rarely or never
- g. Unsure / do not wish to disclose

Please explain: [Open text]

39. For scope 2 location-based accounting, how often do you use time-specific emission factors (e.g., hourly or monthly grid averages)?
- a. All of the time – using hourly factors
  - b. All of the time – using monthly factors
  - c. Most of the time – using hourly factors
  - d. Most of the time – using monthly factors
  - e. Sometimes – using hourly or monthly factors
  - f. Rarely or never
  - g. Unsure

Please explain: [Open text]

40. For scope 2 market-based accounting, how often do you use time-specific activity data (e.g., electricity consumption matched to hourly/monthly generation)?
- a. All of the time – using hourly data
  - b. All of the time – using monthly data
  - c. Most of the time – using hourly data
  - d. Most of the time – using monthly data
  - e. Sometimes – using hourly or monthly data
  - f. Rarely or never
  - g. Unsure

Please explain: [Open text]

41. For scope 2 market-based accounting, how often do you use time-specific emission factors or contractual attributes (e.g., time-stamped certificates)?
- a. All of the time – using hourly data
  - b. All of the time – using monthly data
  - c. Most of the time – using hourly data
  - d. Most of the time – using monthly data
  - e. Sometimes – using hourly or monthly data
  - f. Rarely or never
  - g. Unsure

Please explain: [Open text]

42. Do you currently engage in direct renewable energy procurement (e.g., PPAs, VPPAs, on-site generation)?
- a. Yes
  - b. No
  - c. Unsure

Please explain: [Open text]

43. Which of the proposed procurement-based scope 2 targets is your company most interested in pursuing? Please select one and briefly explain your choice.

- a. Market-based emissions reduction target
- b. Zero-carbon electricity sourcing target

[Open text for explanation]

44. Are there any circumstances where your company is unable to access zero-carbon electricity for operations in certain regions or markets? If yes, please describe the regions or situations where zero-carbon electricity is not accessible.
- a. Yes [open text]
  - b. No
  - c. Unsure / do not wish to disclose
45. Is your company currently investing in measures to reduce electricity-related emissions outside of grids in which you purchase or acquire electricity? Select all that apply
- a. Yes - to address scope 2 emissions
  - b. Yes - to address scope 3 emissions
  - c. Yes - for other purposes, e.g., BVCM, as part of an investment strategy
  - d. No
  - e. Unsure / do not wish to disclose
46. If yes, what types of investments are you making? (Select all that apply)
- a. Grid infrastructure upgrades (e.g., transmission, storage)
  - b. Renewable energy projects in other jurisdictions
  - c. Power purchase agreements (PPAs) outside your operational region
  - d. Investment in enabling technologies (e.g., smart grids, demand response)
  - e. Capacity building or policy advocacy for grid decarbonization
  - f. Other (please specify)
47. What is the primary driver of these investments? [Open text]
48. How does your company assess the emissions impact of these investments? (Select all that apply)
- a. Emissions factor modelling (e.g., marginal abatement)
  - b. Project reporting
  - c. Third-party verification
  - d. We do not currently measure impact
  - e. Other (please specify)
49. How does your company currently determine the scale of investment or action when supporting electricity decarbonization outside your value chain? (Select all that apply)
- a. We match our unabated electricity use with equivalent clean electricity delivered elsewhere on a kWh-for-kWh basis
  - b. We match our unabated electricity emissions with equivalent mitigation associated with clean electricity delivered elsewhere on a tCO<sub>2</sub>e-for-tCO<sub>2</sub>e basis
  - c. We set a financial contribution target (e.g., fixed amount, % of electricity spend, internal carbon price)
  - d. We do not currently have a method for determining the scale of these actions
  - e. We do not currently support electricity decarbonization outside our value chain

f. Other (please specify)

50. Over what timeframe does your company assess or expect emissions impact from these investments? (Select one)

- a. 1–3 years
- b. 4–7 years
- c. 8–10 years
- d. More than 10 years
- e. It varies depending on the project

51. What proportion of your purchased or acquired energy (electricity, heat, steam, cooling) is made up by heat, steam and cooling (versus electricity)? Please calculate the proportion based on total scope 2 emissions.

- a. 0%
- b. >0% to 1%
- c. >1% to 3%
- d. >3% to 5%
- e. >5% to 10%
- f. >10% to 50%
- g. 50%

## Scope 3

### Relevant scope 3 categories

52. Please select which of the following scope 3 categories represent at least 5% of your company's total scope 3 emissions.

- a. Purchased goods and services
- b. Capital goods
- c. Fuel and energy-related activities
- d. Upstream transportation and distribution
- e. Waste generated in operations
- f. Business travel
- g. Employee commuting
- h. Upstream leased assets
- i. Downstream transportation and distribution
- j. Processing of sold products
- k. Use of sold products
- l. End-of-life treatment of sold products
- m. Downstream leased assets
- n. Franchises
- o. Investments
- p. Unsure / do not wish to disclose

53. Across all scope 3 categories that account for 5% or more of your total scope 3 emissions, how frequently does your organization use the following types of emissions factors to calculate emissions? (Please select one response per row.)

Rows (Statements):

- a. Supplier- or activity-specific (e.g., primary data from suppliers, source-specific factors, LCA-specific factors, custom calculations)
- b. Industry- or process-average (e.g., sectoral or regionally representative averages from databases)
- c. Spend-based (e.g., EEIO factors, financial data proxies)
- d. Unsure / do not wish to disclose

Columns (Answer Choices):

- All of the time
- Most of the time
- Some of the time
- Rarely
- Never
- Unsure / do not wish to disclose

### **Emissions-intensive activities**

54. In general, what data does your company have for emissions-intensive activities in your value chain? (See [Annex D](#) of the initial public consultation draft for a list of emissions-intensive activities.) *Please select all that apply.*

- a. Spend data (e.g., financial value of purchases related to emissions-intensive activities)
- b. Volume or quantity data (e.g., units purchased, tons shipped, kWh consumed)
- c. Activity-level emissions data (e.g., kg CO<sub>2</sub>e per unit of activity)
- d. We do not currently have this data, but believe we can obtain it
- e. We do not have access to this data and do not expect to obtain it
- f. Unsure / do not wish to disclose

55. If you selected "Activity-level emissions data (e.g., kg CO<sub>2</sub>e per unit of activity)", what proportion of scope 3 emissions-intensive activities do you have this data for?

- a. All emission-intensive activities
- b. Most emission-intensive activities
- c. Some emission-intensive activities
- d. None
- e. Unsure / do not wish to disclose

Please explain: [Open text]

56. What type of emissions factors does your company apply for emissions-intensive activities in your value chain? (See [Annex D](#) of the initial public consultation draft for a list of emissions-intensive activities.) *Please select one response per row.*

- a. Supplier- or activity-specific factors e.g., primary data from suppliers, source-specific factors, LCA-specific factors, custom calculations
- b. Industry- or process-average factors e.g., sectoral or regionally representative averages from databases
- c. Spend-based factors e.g., Environmentally Extended Input-Output (EEIO), financial data proxies

- d. Other
- e. Unsure / do not wish to disclose

Columns (Answer Choices):

- All of the time
- Most of the time
- Some of the time
- Rarely
- Never
- Unsure / do not wish to disclose

### **Identifying relevant emissions sources**

57. The proposed approach for identifying relevant scope 3 emission sources includes two thresholds:

- Identifying significant scope 3 categories that account for  $\geq 5\%$  of total scope 3 emissions.
- Identifying emissions-intensive activities that account for  $>1\%$  of scope 3 emissions or  $>10,000 \text{ tCO}_2\text{e}$  annually.

To what extent do you agree with the following statements about this approach?

*Response scale (for each):*

- ☐ Strongly agree
  - ☐ Somewhat agree
  - ☐ Neutral
  - ☐ Somewhat disagree
  - ☐ Strongly disagree
- a. The approach is feasible for our organization to implement.
  - b. It helps us prioritize the most important emission sources in our value chain for the net-zero transition.
  - c. It ensures that material emission sources are addressed in our science-based targets.
  - d. It helps avoid unnecessary burden by excluding negligible or one-off emissions sources.
  - e. The thresholds used (e.g., 5%, 1%, 10,000 tCO<sub>2</sub>e) are appropriate for identifying material emissions sources.

58. Please explain your responses or share any concerns or suggestions about this approach: [Open text]

### **Supplier engagement**

59. Approximately how many Tier 1 suppliers does your company currently have?

- a. Fewer than 50
- b. 50–100
- c. 101–500
- d. 501–1,000
- e. 1,001–5,000

- f. 5,001–10,000
- g. 10,001–25,000
- h. More than 25,000
- i. Unsure / do not wish to disclose

60. Do you know how many of your suppliers have set emissions reduction targets aligned with limiting global warming to 1.5°C? (You may respond based on the number or proportion of suppliers.)

- a. Yes
- b. No
- c. Partially (e.g., for some suppliers or regions)
- d. Unsure / do not wish to disclose

61. Approximately how many suppliers account for the following percentages of your company's total scope 3 emissions? (Please provide your best estimate for each. If unsure, select "Unsure / do not wish to disclose.")

- a. 50% of emissions:  ☐ Unsure / do not wish to disclose
- b. 67% of emissions:  ☐ Unsure / do not wish to disclose
- c. 75% of emissions:  ☐ Unsure / do not wish to disclose
- d. 80% of emissions:  ☐ Unsure / do not wish to disclose
- e. 90% of emissions:  ☐ Unsure / do not wish to disclose
- f. 95% of emissions:  ☐ Unsure / do not wish to disclose
- g. 100% of emissions:  ☐ Unsure / do not wish to disclose

62. In your view, which factors best define a meaningful supplier relationship in your company's context? *Select all that apply.*

- a. Contract length or stability
- b. Purchase volume or financial value
- c. Emissions intensity or environmental impact
- d. Strategic importance to business operations
- e. Level of collaboration or innovation
- f. Shared ESG or sustainability objectives
- g. Risk exposure (e.g., legal, reputational)
- h. Degree of integration into value chain activities
- i. Other (please specify): \_\_\_\_\_

63. Would adopting a standardized definition of a meaningful supplier relationship into the standard help focus supplier engagement efforts?

- a. Yes, significantly
- b. Yes, somewhat
- c. No, it would have little or no impact
- d. Unsure / need more information

### **Mitigation actions**

64. Direct mitigation actions are those that are directly linked to specific activities in the value chain, with traceability established through a credible system (e.g., chain of custody). Direct value chain mitigation measures are those with physical association to

the value chain (i.e., traceable to the company's value chain at the emissions source or activity pool level, and are accounted for within the corporate GHG emissions inventory) and can substantiate value chain emissions reductions.

Are there barriers in your value chain that prevent direct mitigation of emissions? (Select all that apply)

- a. Lack of supplier data
- b. Limited influence over suppliers, customers or other value chain partners
- c. Sourcing from commodity markets where there is limited traceability to the source (e.g., a supply shed)
- d. High cost of mitigation options
- e. Limited availability of low-carbon alternatives
- f. Technological constraints
- g. Regulatory or market limitations
- h. Other (please specify): \_\_\_\_\_
- i. No major barriers identified
- j. Unsure / do not wish to disclose

65. Which scope 3 emission sources in your value chain face the most significant barriers to mitigation, and why? Please focus your response on relevant emissions-intensive activities as described in Annex D of the SBTi Net-Zero Standard V2 Consultation Draft. [Open text]

66. Does your organisation have experience of using environmental attribute certificates and/or book and claim systems to take responsibility for value chain emissions?

- a. Yes
- b. No

67. If yes, please explain with reference to company-specific examples.

68. Are you familiar with greenhouse gas (GHG) accounting at the activity pool level (e.g., supply shed level)?

- a. Yes
- b. No

69. If yes, which aspects of activity pool-level GHG accounting do you think need further clarification or guidance from SBTi? (Please specify any challenges, data gaps, or methodological issues. [Open text]

## Removals

70. "Does your company have access to emissions data for individual greenhouse gases (e.g., CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O)?

- a. Yes, we have access to annual direct emissions data for all three gases (CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O).
- b. Yes, but only for some of the gases (e.g., CO<sub>2</sub> only).



- c. No, we only have access to aggregated GHG data (not broken down by individual gas and using CO<sub>2</sub>e).
- d. No, we do not have access to direct emissions data.
- e. Not applicable – we do not track or report GHG emissions.

71. Has your company purchased carbon removal credits or invested in carbon removal solutions in the past?

- a. Yes
- b. No
- c. Not currently, but we are considering it
- d. We have in the past, but not currently
- e. Unsure

72. If you answered (a) “Yes” to question 71, please provide an indication of the annual budget your company is allocating or has allocated to removal credits/innovation activities.

- a. 1-5 million USD / year
- b. 5-10 million USD / year
- c. >10 million USD / year

73. If you answered (c) “Not currently, but we are considering it” to question 72, please specify how much?

- a. 1-5 million USD / year
- b. 5-10 million USD / year
- c. >10 million USD / year

74. If you answered (a) “Yes” or (d) “We have in the past, but not currently” to question 71, please specify the types or specific carbon removal approaches your company has purchased or is considering purchasing. Carbon removal approaches may include, but are not limited to, afforestation/reforestation, direct air capture and storage (DACs), biochar, enhanced weathering, soil carbon sequestration, or ocean-based removal.  
[Open text]

## Beyond value chain mitigation

75. Is your company actively planning or currently implementing [Beyond Value Chain Mitigation](#) actions (i.e., mitigation actions or investments that fall outside a company’s value chain, including activities that avoid or reduce GHG emissions, or remove and store GHGs from the atmosphere)? Please select the option that best reflects your current status.

- a. Yes, we are already implementing BVCM actions
- b. Yes, we have concrete plans and resources allocated to undertake BVCM actions within the next 12-24 months
- c. Possibly, we have started internal discussions or assessments, but no firm commitment yet
- d. No
- e. Unsure / do not wish to disclose

76. If you have a science-based target, do you consider yourself to be making meaningful progress against your science-based targets across all scopes? *Please note "meaningful progress" is not yet specifically defined; please respond based on your own interpretation of the term.*

- a. Yes
- b. No
- c. We don't have a science-based target
- d. Unsure / do not wish to disclose

77. If 'Yes' or 'No', please briefly explain how you interpret the term "meaningful progress" and describe what it means in the context of your company's progress against your science-based targets. [Open text]

78. Do you have the following information available to support your company's efforts in taking responsibility for ongoing emissions? (Please select all data points that you have access to.)

- a. Total ongoing scope 1, 2, and 3 emissions
- b. Total financial contributions made in the reporting year to address ongoing emissions
- c. Contribution as a percentage of total profit in the reporting year
- d. Description of types of activity funded
- e. Funding mechanism (e.g., carbon credits, direct investment) for measures taken
- f. Type of outcomes (e.g., emission reduction or removal) for measures taken
- g. Description of expected impacts (quantitative or qualitative)
- h. Geographic and/or sectoral relevance of interventions (to show alignment with climate priorities)
- i. Third-party verification of either mitigation outcomes or disbursed funds
- j. Use of an internal carbon price, if applicable, and rationale for the selected price
- k. Price paid per tCO<sub>2</sub>e addressed
- l. Social and environmental safeguards in place to ensure the integrity of contributions

79. Do you consider any of the data points in the above question to be commercially sensitive information that would be difficult to gain approval to disclose publicly, or to submit confidentially to the SBTi?

- a. Yes
- b. No
- c. Unsure

Please explain: [Open text]

80. Does your company make any forward-looking BVCM payments (for example R&D, offtake agreements, advanced market commitments)

- a. Yes
- b. No

81. Is your company comfortable publicly reporting information or making claims about these forward looking contracts or payments?

- a. Yes
- b. No
- c. Unsure

Please explain: [Open text]

82. Does your company make contributions that result in hard to measure or non-quantifiable outcomes— such as research & development / innovation, charitable giving, development finance, or climate philanthropy?

- a. Yes
- b. No
- c. Unsure

83. If yes, have you undergone third party verification or assurance on these activities?

- a. Yes
- b. No
- c. Unsure

84. If yes, what has been verified or assured?

- a. The financial contribution
- b. The expected mitigation outcome
- c. The credibility of the funded project
- d. Other

Please explain: [Open text]

85. Is there any other evidence your company could use to substantiate these actions or investments and their credibility? [Open text]

86. Does your company make BVCM contributions through the purchase and retirement of carbon credits?

- a. Yes
- b. No
- c. Unsure

87. If yes, do the credits your company purchases align with the ICVCM Core Carbon Principles (<https://icvcm.org/core-carbon-principles/>)?

- a. Yes
- b. No
- c. Unsure

88. Have these credits been assessed against any other third party quality criteria?

- a. Yes
- b. No
- c. Unsure

Please explain: [Open text]

89. Does your company contribute financing toward adaptation and/or loss and damage in association with your net-zero strategy?
- Yes
  - No
  - Unsure
90. If your organization has access to data on finance allocated toward adaptation and loss and damage, are you willing and able to disclose it—and do you already do so publicly? Select the option that best describes your situation.
- We have access to this data and already disclose it publicly (e.g., in annual reporting, on our website, or through regulatory/voluntary reporting).
  - We have access to this data and are able and willing to disclose it, but do not currently do so publicly
  - We have access to this data but are not able to disclose it due to data sensitivity concerns or other reasons
  - We do not have access to this data but would be willing to disclose it if it were available
  - Unsure
  - Not applicable
91. If you answered (a) “We have access to this data and already disclose it publicly (e.g., in annual reporting, on our website, or through regulatory/voluntary reporting).”, where is this data disclosed? *Please select all which apply*
- Annual reporting
  - Company website
  - Regulatory or voluntary reporting
  - Somewhere else
92. If you have access to this data, what types of metrics do you currently monitor in your company? *Please select all which apply*
- Financial contribution
  - Geography
  - Co-benefits
  - Other
93. The draft Corporate Net-Zero Standard V2 suggests recognizing companies at the end of their target period (i.e., every 5 years). Would this timing motivate your company to make BVCM contributions?
- Yes
  - No – we would prefer more frequent recognition (e.g., every year)
  - Unsure

Please explain: [Open text]

94. If your company makes or plans to make BVCM contributions are these made on an annual basis or across some other time frame (e.g., bi-annually, 5 years etc.)
- Annual contributions
  - Other contribution time frame

If other, please explain: [Open text]

## Progress & claims

95. "Would your company be willing to set a mid-term target (for example, over a 10-year timeframe) in addition to a near-term target (5-year timeframe)?"

- a. Yes
- b. No
- c. Unsure

96. To what extent is your company willing to publicly disclose the following? (Rate on a scale from 1–5: 1 = Not at all willing, 5 = Very willing)

- a. Progress made toward science-based targets
- b. Areas where progress has fallen short
- c. Reasons for why progress has fallen short
- d. Internal or external barriers that have impacted progress on your SBTs
- e. Actions it plans to take to overcome identified barriers to progress

[For each]

- *Very unwilling*
- *Somewhat unwilling*
- *Neutral*
- *Somewhat willing*
- *Very willing*

## Application for Phase 2 of the Pilot Test

97. Are you interested in participating in Phase 2 of the pilot test? This is a structured trial of a close-to-final version of the draft Corporate Net-Zero Standard V2, expected to occur in October and November 2025. Please see the Corporate Net-Zero Standard V2 Pilot Test Phase 2 [Terms of Reference](#) for more details.\*

- a. Yes
- b. No

98. If you are interested in participating in Phase 2, would you be interested in pilot testing a specific section of the Standard?

- a. Scope 1 target setting
- b. Scope 2 target setting
- c. Scope 3 target setting
- d. Addressing ongoing emissions
- e. Addressing residual emissions
- f. Target progress and performance
- g. Claims
- h. All of the above

99. What other support or adaptations would help you participate effectively in Phase 2 of the pilot test? [Open text]
100. If your team is not fully proficient in English, please indicate your preferred language for professional communication. This information will help the SBTi team better understand stakeholders' language preferences and backgrounds. [Open text]

## Closing questions

101. How accessible did you find this survey?
- a. Extremely accessible
  - b. Somewhat accessible
  - c. Neutral
  - d. Not so accessible
  - e. Not at all accessible
102. Please rate the clarity of the questions included in the survey.
- a. Very clear
  - b. Somewhat clear
  - c. Neutral
  - d. Not so clear
  - e. Not clear at all
103. Were any questions missing from the survey that you expected to answer?  
[Open text]
104. How did you find out about this survey? (Select all that apply)
- a. Bluesky
  - b. Directly from SBTi staff
  - c. LinkedIn
  - d. News
  - e. SBTi event or webinar
  - f. Other event or webinar
  - g. SBTi newsletter
  - h. SBTi website
  - i. Search engine
  - j. Word of mouth
  - k. X
  - l. Other (please specify)
105. If you do not already receive the SBTi newsletter, would you like to sign up to stay informed with the latest news from the SBTi?\*
- a. Yes
  - b. No

106. The SBTi would like to keep you updated regarding major milestones of Corporate Net-Zero Standard V2 and other feedback opportunities. Please let us know if you consent to SBTi contacting you this way.\*
- a. Yes
  - b. No