

# SBTi Corporate Net-Zero Standard Expert Working Group (EWG) Meeting Minutes

**EWG Welcome Session** 

10 April 2025 - 14:00-16:00 CEST

Virtual

**PUBLIC** 





/science-based-targets





### **DISCLAIMER**

The meeting notes provided herein are intended to capture the discussions, decisions, and actions taken during the meeting to the best of the note-taker's ability. While efforts have been made to accurately represent the proceedings, it is essential to acknowledge that these minutes are a summary and may not capture every detail or nuance of the discussions held.

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Meeting minutes are subject to revision and amendment. The content may be updated or modified based on corrections, additions, or clarifications deemed necessary by the SBTi.

Session decisions which are deemed interim, unresolved items or confidential will not be shared publicly to protect the confidentiality of the Standard before publication and to prevent sending premature signals to the market.

## Meeting participants

#### **Expert Working Group Members**

- 1. Shantanu Agarwal, Mati Carbon **PBC**
- 2. Eleanor Bastian, Amazon
- 3. Alissa Benchimol, Greenhouse Gas Management Institute
- 4. Drew Beyer, RMI
- 5. Tatiana Boldyreva, CDP
- 6. Lucile Bourguet, Fortescue
- 7. Toby Bryce, Yale Center for Natural Carbon Capture
- 8. Giulia Carbone, WBCSD
- 9. Andres Chang, Greenpeace USA
- 10. Cindy Chiang, Carbon Markets Lead
- 11. Tim Clairs, Forest Integrity
- 12. Nicolas Clerget-Etchandy, The Heineken Company
- 13. Paola Delgado Luna, Accountability Accelerator
- 14. Fabiola De Simone, Carbon Market Watch
- 15. Gilles Dufrasne, European Commission
- 16. Lydia Elliott, We Mean Business Coalition
- 17. Elliott Engelmann, World Resources Institute / GHG Protocol
- 18. Omonigho Erigha, Persistent **Energy Capital**
- 19. Nicholas Fedson, CDP
- 20. Ankita Garg, Varaha ClimateAg Private Limited
- 21. Sophie Louise Gladov, Ørsted
- 22. Stephanie Glazer, RMHC. Inc.
- 23. Akshita Gupta, Greengage Environmental Ltd.
- 24. Noel Gurwick, University of Maryland
- 25. Frederic Hans, NewClimate Institute
- 26. Svend Hansen, Ørsted
- 27. Robert Höglund, Marginal Carbon AB
- 28. Hannah Hunt, Heineken

- 29. Laura Hutchinson, Center for Green Market Activation
- 30. Leonardo I. Boeri, A.P. Møller-Maersk
- 31. Elijah Innes-Wimsatt, Conservation International
- 32. Vita Jarolimkova, SRT Group
- 33. Krutarth Jhaveri, Apple
- 34. Injy Johnstone, University of Oxford
- 35. Peggy Kellen, Center for Resource Solutions (CRS)
- 36. Sifa Kinoti, Octavia Carbon
- 37. Rachel Kitchin, Stand.earth
- 38. Vincent Kong, Sun Hung Kai **Properties Limited**
- 39. Matt Konieczny, Watershed
- 40. Nicolas Kreibich, Wuppertal Institute
- 41. Miriam Kugele, Aga Khan University
- 42. Erik Landry, GRESB
- 43. Aindrias Lefévère-Laoide, EDF Group
- 44. Skye Lei, ServiceNow
- 45. Alan Lewis, Smart Freight Centre
- 46. Thea Lyngseth, ECOS -**Environmental Coalition on** Standards
- 47. Ryan Maloney, Apple
- 48. Sarita Severien, Suzano
- 49. Kelly McNamara, Food System **Innovations**
- 50. Aditya Misra, Proforest Europe
- 51. Laura Mora, Ecoverify
- 52. Jessica Omukuti, University of Oxford
- 53. Laurence Opie, Green Guarantee Company
- 54. Silvana Paniagua, VCI Value Change Initiative
- 55. Abigail Paris, As You Sow
- 56. Jacqueline Persson, Oxfam
- 57. Lene Petersen, WWF

- 58. Thuy Phung, PepsiCo
- 59. Alex Piper, EnergyTag
- 60. Sriram Rajagopal, IKEA
- 61. Matt Ramlow, World Resources Institute / GHG Protocol
- 62. Aisha Rodriguez, VCMI
- 63. Morten Rossé, Lombard Odier **Asset Managers**
- 64. Asmita Marathe, Bureau Veritas
- 65. Mohanad Salah, Sidi Kerier For Petrochemicals Company (SIDPEC)
- 66. Seruni Salsabila, Catalyst of Change ASEAN (CoC ASEAN)
- 67. Emma Saraff, Asia Clean Energy Coalition
- 68. Brad Schallert, Winrock International
- 69. Daniel Schneiders, Bayer AG

- 70. Silke Mooldijk, NewClimate Institute
- 71. Martha Stevenson, WWF
- 72. Christine St John Cox, Energy Systems Catapult
- 73. Rachel Swiatek, Climate Group
- 74. Hilde Stroot, Oxfam
- 75. Sangwon Suh, Watershed
- 76. Kae Takase, Renewable Energy Institute
- 77. Eve Tamme, Climate Principles
- 78. Nathan Truitt. American Forest Foundation
- 79. Louis Uzor, Climeworks
- 80. Molly Walton, We Mean Business Coalition
- 81. Claire Wigg, Exponential Roadmap Initiative
- 82. Lachlan Wright, Rocky Mountain Institute
- 83. Aaron Wu, Slaughter and May

#### **SBTi**

- 1. Alberto Carrillo Pineda (CTO,
- 2. Emma Watson (Head of Corporate Standards, SBTi)
- 3. Piera Patrizio (Head of Research, SBTi)
- 4. Humphrey Adun (SME Research, SBTi)
- 5. Alice Farrelly (SME BVCM, SBTi)
- 6. Scarlett Benson (BVCM EWG Lead, SBTi)
- 7. Giulia Camparsi (SME Value Chain, SBTi)
- 8. Hugo Ernest-Jones (Value Chains Lead, SBTi)
- 9. Eoin White (Research Lead, SBTi)
- 10. Emma Borjigin-Wang (SME Research, SBTi)
- 11. Erin Lasher (MRV Technical Manager, SBTi)
- 12. Ayla Dincay (Buildings Lead, SBTi) - Observer

- 13. Sophie Fitzgerald (Research Partnerships Lead, SBTi) -Observer
- 14. Maria Garcia (SME Built Environment, SBTi) - Observer
- 15. Gressiadi Muslim Muttaqin (Standards Quality Manager, SBTi) - Observer
- 16. Clare Murray (Senior Research Manager Financial Institutions, SBTi) - Observer
- 17. Paulina Tarrant (Stakeholder Engagement Senior Manager, SBTi) - Observer
- 18. Stephen Mackenzie (AFOLU Lead, SBTi) - Observer
- 19. Paola Boniello (Technical Partnerships Manager, SBTi) -Observer
- 20. Aamir Khan (SME Sector Standards, SBTi)
- 21. Louisa Kolovos (Project Manager, **SBTi**

## Meeting agenda

Overview of the CNZS V2.0	10 min
About the EWGs	15 min
Breakout: Setting Expectations & Culture	15 min
Feedback to Plenary	10 min
Breakout: EWG Discussions	45 min
Closing & Next Steps	5 min

Note: Please refer to the meeting slide deck for accompanying material

## 1. Welcome & Introductions

The meeting opened with a welcome from SBTi's Head of Corporate Standards and Chief Technical Officer (CTO), who thanked participants for their involvement. Attendees were invited to introduce themselves via the chat, including their name, role, organization, and location. This session marked the official launch of the Expert Working Groups (EWGs) contributing to the revision of the Corporate Net-Zero Standard Version 2.0.

# 2. Meeting Objectives

The session aimed to:

- Welcome and onboard EWG members.
- Share key changes proposed in the draft Corporate Net-Zero Standard V2.0.
- Outline the scope and structure of the EWG engagement.
- Walk through the consultation process, timelines, and expectations.
- Create space for participant questions, networking, and collaboration.

# 3. Agenda Overview

Presentation of Corporate Net-Zero Standard V2.0 updates.

- Introduction to EWGs, structure, and logistics.
- Two breakout sessions:
  - Breakout 1: Randomized networking and setting expectations.
  - Breakout 2: Topic-specific discussions within assigned EWGs.
- Plenary feedback and group discussion.
- Review of next steps and logistical updates.

# 4. Overview of Corporate Net-Zero Standard V2.0

#### **Background**

- Original standard launched in October 2021.
- Adopted by ~1,600 companies.
- This is the first major revision.

#### **Consultation Process**

- Public survey (open until June 1).
- EWG engagement for deeper, topic-specific input.
- Additional insights via pilot testing and assessments.

## 5. Key Proposed Revisions

#### **Structural Changes**

- New Validation Cycle: A continuous improvement model covering commitment, planning, implementation, and review.
- Segmentation by Size & Geography: Tailored requirements for improved accessibility.

#### **Target Setting Revisions**

- Scope 1 & 2: Separated targets, retained location- and market-based options for Scope 2.
- Scope 3: New relevance-based target boundary framework, greater focus on transition metrics and indirect mitigation for complex supply chains.

#### **Removals & Residual Emissions**

- Enhanced focus on addressing residual emissions both before and after net-zero.
- Consideration of three incentive models for pre-net-zero emissions.
- Emphasis on durability, acceptable removals, and incentivization.

#### **Beyond Value Chain Mitigation (BVCM)**

- Exploring mechanisms to recognize contributions outside the value chain.
- Consulting on carbon credit use, contribution models, and durability criteria.

#### **Crosscutting Themes**

Data quality, traceability, evidence for claims, and definitions for net-zero-aligned activities.

# 6. Expert Working Groups (EWGs)

#### Structure & Focus Areas

- Five EWGs:
  - o Scope 2
  - o Scope 3
  - Removals
  - Ongoing Emissions & BVCM
  - o Data & Claims

- Some groups will hold joint sessions on overlapping topics (e.g., Removals and BVCM).
- Data & Claims group will collaborate across all others.
- A cross-EWG session on Claims is planned for April 28.

#### **Participant Overview**

- Over 1,000 applicants, with strong diversity and global representation.
- Members selected for expertise across climate and sustainability topics.

# 7. Roles, Expectations & Meeting Logistics

#### **Participation & Conduct**

- Dedicate time for meetings, pre-reading, and feedback.
- Respect Chatham House Rule and confidentiality.
- Advisory role only groups do not make final decisions.

#### **Engagement Schedule**

- 2–3 EWG-specific meetings in April and May.
- Cross-group and full-group sessions.
- Potential in-person session (tentatively May–June in London).

#### **Logistics & Tools**

- Pre-reads will be shared at least 5 days in advance.
- Shared folders, Trello boards, mind maps suggested to support collaboration.
- Asynchronous/written input encouraged to accommodate different working styles.
- SBTi focal points to support consistency across groups.

# 8. Breakout Sessions & Key Feedback

Breakout sessions focused on aligning expectations and providing feedback on how to ensure a productive and inclusive EWG process. Key themes from group feedback included:

#### Inclusivity & Diversity

- Ensure global representation (not just US/EU-centric).
- Use accessible language.
- Recognize varying experience levels.

#### **Process & Structure**

- Align on objectives early; visioning exercises were recommended.
- Clarify expectations and deliverables.
- Offer both oral and written feedback options.

#### **Tools & Collaboration**

- Shared folders, mind maps, Trello boards, and email lists to streamline communication.
- Centralized communication (e.g., one email address) to avoid overload.
- Surveys and heat maps to prioritize issues and collect structured feedback.

#### **Communication & Transparency**

- Create a safe space for evidence-based dialogue.
- Share meeting summaries across groups to support cross-pollination.
- Open up tools like Miro boards post-meeting for continued input.

#### **Balancing Rigor & Practicality**

- Emphasize feasibility and operational realism.
- Explore interoperability with other standards.

Consider trade-offs between scientific rigor and usability.

# 9. Actions & Next Steps

- Informational Packet to be distributed, including schedule, objectives, and research questions.
- **Profile Cards**: Participants to complete background info if not already done.
- Acceptance & COI Forms: Members to finalize and submit.
- **Meeting Scheduling**: Invitations to be sent with timezone accommodations.
- **EWG Observers**: One person per group may observe other EWG sessions to support alignment.

