

Corporate Net-Zero Standard V2.0 revision

Scope 2 Expert Working Group

Session 2: Procurement Instruments & Matching Requirements, Framing, June 11 & 12

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- output, capacity, inventory levels, or costs;
- data related to market share;
- current or future business model transformation strategies.

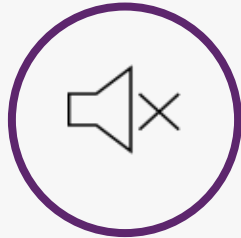
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- As per the [EWG Terms of Reference](#) and the [SBTi COI policy](#), conflicts of interest must be declared
- At the start of each meeting the chair will ask members if a new COI has arisen
- A Conflict of Interest may be:
 - Actual: A true conflict exists between a Party's duties with the SBTi and their private interests.
 - Potential: Where a Party has personal or private interests that could conflict with their duties with the SBTi, or where it is foreseeable that a conflict may arise in future.
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ARE THERE ANY COI THAT THE SBTi SHOULD BE AWARE OF?

Housekeeping | Video-conference guidelines

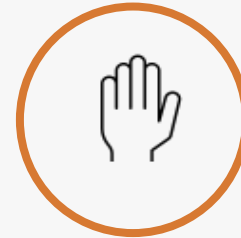
Participant guidelines



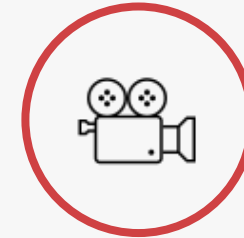
Mute during presentations



Use the chat box



Use the raise hand function



If you can, please keep your camera on

Notes from us



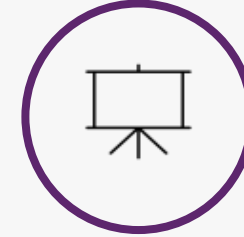
Treat info as confidential



Meeting is being recorded



We will follow up with minutes...



..And we will follow up with slides!

Agenda for today's session

- **Welcome & focus of the session** (15 min)
- **Scope 2, electricity and related targets in CDP data** (15 min)
Nicholas Fedson, CDP
- **Corporate Renewable Electricity Procurement - Discussing key findings from RE special edition of the Corporate Climate Responsibility Monitor** (15 min)
Sybrig Smit, NCI
- **Granular energy procurement: research and policy** (25 min)
Wilson Ricks, Princeton University
- **Q&A** (15 min)
- **Break** (5 min)
- **Discussion** (25 min)
- **Wrap-up & next steps** (5 min)



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Welcome & focus of the session

(15 mins)

Welcome | Scope 2 EWG

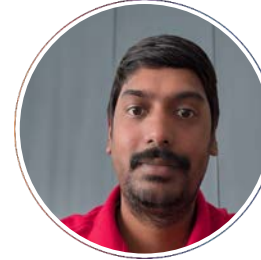
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Mohanad Salah



Molly Walton



Nicholas Fedson



Peggy Kellen



Rachel Kitchin



Rachel Swiatek



Roble Poe Velasco-Rosenheim



Skye Lei



Chris St John Cox

Pre-reads

- Help you orient yourself and prepare for the session.
- Provide useful background information.
- May also address questions raised in previous sessions or surveys.

Different tools used to facilitate the discussion

- We will use various tools to facilitate discussion (e.g., Miro board, Mentimeter, breakout rooms).
- To manage time effectively, we may not be able to take questions or open the floor for discussion during presentations.

Post-session surveys

- We follow up each session with a survey.
- Offer an additional opportunity to share your thoughts, insights, or feedback on the topics discussed.

Email the team anytime

- The SBTi team's inboxes are always open—feel free to reach out with any questions!



Parking lot for questions

Questions that are not directly relevant to the session topic or require further exploration can be added to the parking lot.

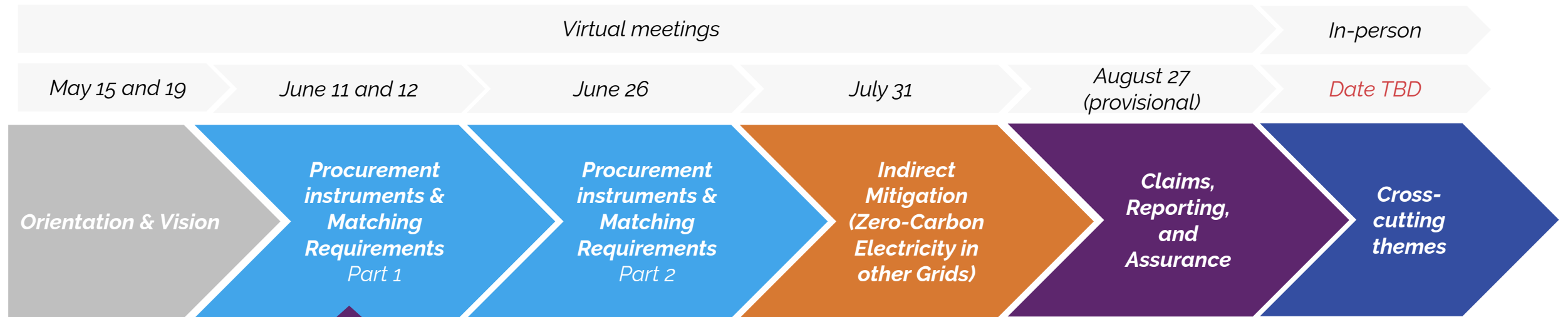
These questions will be addressed in one of the following ways:

- During subsequent sessions
- In meeting minutes or pre-reads
- As part of pilot testing

To add a question to the parking lot, please post it in the chat and clearly indicate that it should be followed up later. (“A question to the parking lot: ...”)

All parking lot questions will be documented in the meeting minutes.

Scope 2 EWG virtual sessions | Schedule



Presentation by the GHG Protocol: Scope 2 revision process

📅 **Thursday, 17 July at 14:00 - 15:00 BST / 9:00 - 10:00 EDT**

A dedicated session with the GHG Protocol in July to receive an update on the ongoing revision of the Scope 2 Guidance. This will be a one-hour session scheduled in a single time zone. A recording will be made available for those who are unable to attend.

- ❑ **How do current clean energy procurement processes work in practice - including contract structures and data availability - and what are the key barriers and opportunities for scaling the use of granular certificates (GCs) given current levels of market availability and data infrastructure? (Session 1, Option A)**
- ❑ What should trigger the end of indirect mitigation being eligible? (Session 1, Option B)
- ❑ Does this work with vector change? (Session 1, Option B)
- ❑ Can we explore further how transition from fossil fuel scope 1 emissions increasing scope 2 emissions can be managed and encouraged in a positive way? (Session 1, follow-up survey)

C15.4

Where possible, companies shall procure contractual instruments conveying a zero-carbon electricity attribute that matches their operational electricity use both in time and geographic location.

Focus of the session | Guiding questions for our open discussion

How might increasing the granularity of time matching influence corporate procurement strategies and investment decisions? What are the opportunities and the risks?

What specific actions or behaviours might more granular geographic matching requirements incentivize? What are the opportunities and the risks?

We heard a lot about the differences in power markets across the globe in our last session - how do we help support higher integrity scope 2 action while ensuring that the standard can be implemented across global markets?



Nicholas Fedson:
Scope 2, electricity and related targets in CDP data
(15 mins)

Sybrig Smit:

Corporate Renewable Electricity Procurement - Discussing key findings from RE special edition of the Corporate Climate Responsibility Monitor

(15 mins)



Wilson Ricks: Granular Energy Procurement: Research and Policy

(25 mins)



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Q&A

(15 mins)



Break

(5 mins)



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Group discussion

(25 mins)

Guiding questions for our open discussion

How might increasing the granularity of time matching influence corporate procurement strategies and investment decisions? What are the opportunities and the risks?

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Wrap up and next steps

(5 mins)

What to expect between now and our next meeting on 26th June



Post-meeting survey will be shared by next week



Today's **slides and minutes** will be uploaded to our shared folder



Pre-reads for our next meeting will be shared 5 days in advance

Any questions?

You can reach us at scarlettbenison@sciencebasedtargets.org and ayladincay@sciencebasedtargets.org

Our Next Session

Overview

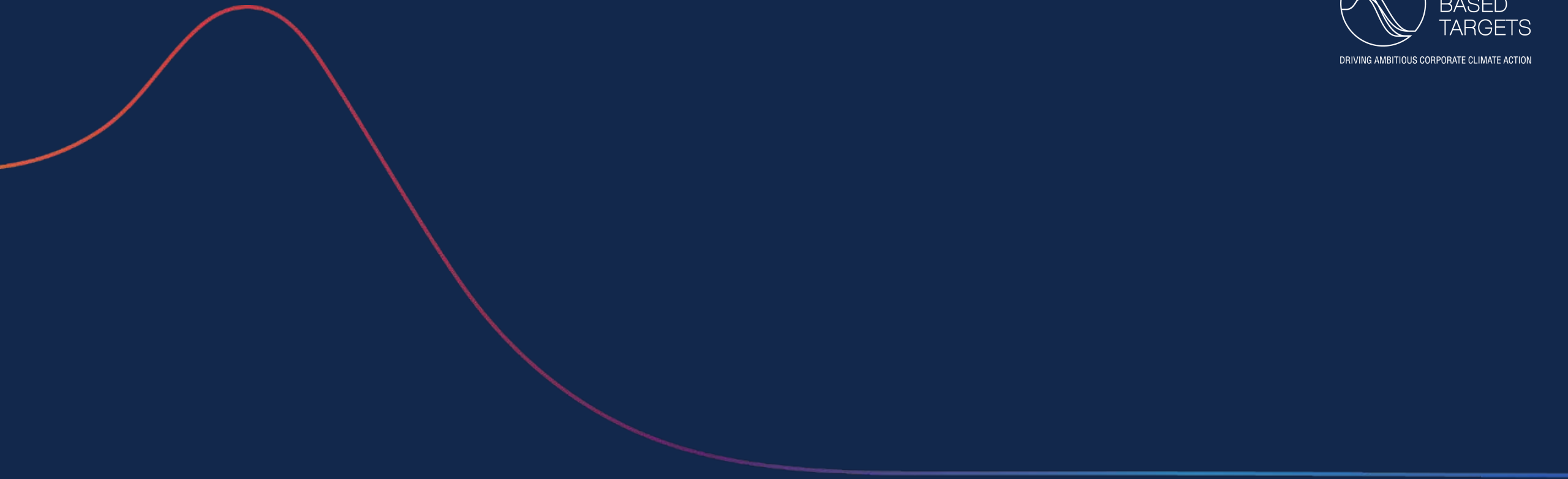
Discussion items

Procurement instruments & Matching Requirements

Part 2 (26th June): Deepen the discussion by examining electricity market structures and access constraints. Assess how these shape methodology design and the potential for differentiated requirements across contexts.



- Impact of different electricity market structures on ZCE access and procurement options
- Appropriate chain of custody models for electricity sourcing
- Design of temporal and geographical matching requirements to support system transformation
- Relevance of electricity market context in setting timelines for 100% ZCE sourcing



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